Alberta

MUNICIPAL AFFAIRS

FINANCIAL STATEMENT

For the Fiscal Year Ended December 31, 1985

MUNICIPALITY ..... TOWN OF COLD LAKE .....

MAFP 118 (85/10)

ALBERTA MUNICIPAL FINANCIAL STATEMENTS
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TOWN OF COLD LAKE

MUNICIPALITY

AUDITOR'S REPORT

The Mayor or Reeve and Council of:

The Town of Cold Lake

We have examined the Consolidated Balance Sheet of the Town of Cold Lake as at December 31, 1985 and the related statements of Combined Operating Revenues and Expenditures, Combined Capital Financing Acquired and Applied, Taxes Levied and Grants-In-Lieu, Consolidated Statement of Surplus (Deficit) and Consolidated Statement of Equity in Fixed Assets and the schedules supporting these statements for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the municipality as at December 31, 1985 and the results of its operations and changes in capital financing for the year then ended in accordance with the disclosed basis of accounting described in Note 1 (page 7) applied on a basis consistent with that of the preceding year.

Dated at Grand Centre this 28th day of February 19 86

Signed F.C. Johnston & Co. Firm F.C. Johnston & Co.

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Postal Code T0A 1T0

SPECIAL REPORT
QUALIFICATIONS.

TOWN OF COLD LAKE

MUNICIPALITY

YEAR

CONSOLIDATED BALANCE SHEET

As At December 31st, 1985

FS2

CONSOLIDATED ASSETS		1 PRECEDING YEAR 1984	2 CURRENT YEAR 1985
110 Cash on Hand	1	150	150
121 Cash in Chartered Banks	2	3,447	
122 Cash in Near Banks and other Financial Institutions	3	35,006	240,142
100 TOTAL CASH ON HAND AND ON DEPOSIT	4	38,603	240,292
210 Taxes and Grants-In-Lieu Receivable	5	455,404	185,648
2X0 Receivable from Other Governments	6	1,324,899	167,800
270 Trade Accounts Receivable	7	307,171	338,382
290 All Other Receivables	8	2,640	27,294
200 TOTAL ACCOUNTS RECEIVABLE (FR1-24)	9	2,090,114	719,124
300 TOTAL INVESTMENTS, LOANS AND ADVANCES (FR4-21)	10	20	350,020
477 Trust Accounts Administered (Total)	11	1,517	1,517
490 Other Assets (Specify Capital = $ 1,799,409 (1985) $1,739,121 (1984)		1,752,342	1,820,501
400 TOTAL OTHER ASSETS	13	1,753,859	1,822,018
570 Land Held for Resale (FR3-11)	14	2,500	2,500
590 Other Inventories (Tangible Assets)	15	14,304	37,706
500 TOTAL INVENTORIES (TANGIBLE ASSETS) (FR3-22)	16	16,804	40,206
610 ENGINEERING STRUCTURES FIXED ASSETS (FR6-53)	17	8,869,506	8,939,452
620 BUILDING FIXED ASSETS (FR7-53)	18	4,380,890	4,383,249
630 MACHINERY, EQUIPMENT FIXED ASSETS (FR8-53)	19	365,332	429,751
640 LAND FOR OWN GOVERNMENT USES (FR9-53)	20	592,460	531,599
650 VEHICLES FIXED ASSETS (FR10-53)	21	374,469	381,781
600 TOTAL FIXED ASSETS	22	14,582,657	14,665,832
800 DEBT CHARGES RECOVERABLE	23		
900 NET ACCUMULATED DEFICITS (FS6-99-8)	24	29,161	19,880
TOTAL CONSOLIDATED ASSETS	25	18,511,218	17,857,372

CONSOLIDATED LIABILITIES		PRECEDING YEAR 1984	CURRENT YEAR 1985
100 TOTAL SHORT-TERM LOANS AND OVERDRAFTS	26	558,225	6,156
2X0 Payable to Other Governments	27	691,978	305,559
270 Trade Accounts Payable	28	37,566	871
290 All Other Payables	29	106,165	78,389
200 TOTAL ACCOUNTS PAYABLE (FR2-21)	30	835,709	384,819
310 Debenture, Bond and Mortgage Debts (FR11-53)	31	4,136,217	3,994,870
322 Long-Term Capital Borrowing and Capitalized Leases (FR12-53)	32	3,480,402	821,157
323 Operations Long-Term Borrowing (FR13-51)	33		
300 TOTAL LONG-TERM DEBT OBLIGATIONS	34	7,616,619	4,816,027
47X Meter Rentals and Any Deposit Liabilities (FR15-9)	35	9,585	14,125
477 Administered Trust Liabilities (Total) (FR14-6)	36	1,517	1,517
490 Other Liabilities (Specify Capital = $) (FR16-14)	37	41,277	24,095
400 TOTAL OTHER LIABILITIES	38	52,379	39,737
6XX TOTAL ALLOWANCES FOR OPERATING FUNCTIONS (FR17-53)	39	215,319	207,891
66X TOTAL CAPITAL ASSET VALUATION ALLOWANCES (FR18-53)	40		
7XX TOTAL RESERVES FOR OPERATING FUNCTIONS (FR17-53)	41	37,564	237,564
76X TOTAL RESERVES FOR CAPITAL (FR18-53)	42	228,928	228,928
800 TOTAL EQUITY IN FIXED ASSETS (FS7-14)	43	8,966,475	11,936,250
900 NET ACCUMULATED SURPLUS (FS6-99-12)	44		
TOTAL CONSOLIDATED LIABILITIES	45	18,511,218	17,857,372

TOWN OF COLD LAKE

MUNICIPALITY

COMBINED OPERATING REVENUES AND EXPENDITURES

By Function for the Year Ended December 31, 1985

FS3

FUNCTION DESCRIPTIONS		1 OPERATING REVENUES (FR19-18)	2 OPERATING EXPENDITURES (FR19-35)	3 NET COST OF OPERATIONS (FR19-36)	4 NET GAIN FROM OPERATIONS (FR19-37)
11 Council and Other Legislative	1		25,687	25,687	
12 General Administration and Other	2	56,753	276,633	219,880	
	3				
	4				
21 Police Department and Services Used	5				
23 Fire Fighting and Preventive Service	6	12,629	82,099	69,470	
24 Disaster Service and Emergency Measures	7				
25 Ambulance Services and First Aid	8				
26 By-Laws Enforcement and Other	9	1,620	37,447	35,827	
	10				
	11				
31 Common Services and/or Equipment Pool	12				
32 Roads, Streets, Walks, Lighting	13	238,822	494,792	255,970	
	14				
33 Airport Services	15	6,132	8,205	2,073	
34 Public Transit Systems	16				
37 Storm Sewers and Drainage	17	25,103	36,666	11,563	
	18				
41 Water Supply and Distribution System	19	515,580	449,192		66,388
	20				
42 Sanitary Sewage Service and Treatment	21	329,271	333,936	4,665	
	22				
43 Garbage Collection & Disposal	23	670	35,730	35,060	
	24				
	25				
51 Family and Community Support Services	26		17,410	17,410	
52 Day Care	27		2,030	2,030	
53 Other Public Health	28	20,859	27,986	7,127	
56 Cemeteries and Crematoriums	29				
	30				
61 Municipal Planning, Zoning & Development	31				
62 Community and/or Agricultural Services	32				
66 Subdivision Land and Developments	33				
67 Public Housing Operations	34				
69 Land/Housing/Building Rentals and Other	35				
	36				
	37				
71 Recreation Board and Other Services	38				
72 Recreation/Parks Facilities and Programs	39	307,101	474,169	167,068	
74 Culture: Community Hall, Library, Museum, etc.	40	9,849	35,403	25,554	
75 Convention Centre	41				
	42				
	43				
91 Gas Production and Distribution	44				
92 Electrical Production and Distribution	45				
93 Telephone System	46				
	47				
	48				
	49				
97 Operating Contingencies Reserve	50	12,736	1,140		11,596
TOTAL FUNCTIONALIZED OPERATIONS	51	1,537,125	2,338,525	879,384	77,984
GENERAL MUNICIPAL REVENUES:					
100/200 Net Taxes for General Purposes (FS5-36)	52	489,207			489,207
510 Penalties and Costs on Taxes	53	92,191			92,191
540 Revenues from Franchises & Concession Contracts	54	67,187			67,187
550 Returns on Investments—Interest/Dividends/etc.	55				
590 Other Revenues from Own Sources	56	367			367
730 Federal Govt. & Agencies Unconditional Grants	57				
740 Provincial Govt. & Agencies Unconditional Grants	58	159,266			159,266
750 Local Governments Unconditional Grants	59				
990 Other	60				
TOTAL GENERAL MUNICIPAL REVENUES	61	808,218			808,218
TOTAL MUNICIPAL OPERATING FUNCTIONS	62	2,345,343	2,338,525	879,384	886,202
NET SURPLUS OR DEFICIT FOR YEAR	63				6,818
96 County School Functions	64				6,818
GRAND TOTAL OPERATING FUNCTIONS SURPLUS/ DEFICIT	65				

TOWN OF COLD LAKE
MUNICIPALITY

COMBINED CAPITAL FINANCING ACQUIRED AND APPLIED
By Function for the Year Ended December 31, 1985

FS4

FUNCTION DESCRIPTIONS		1 FUNDED CAPITAL AVAILABLE * (FR20 19)	2 OVEREXPENDITURES AT YEAR END (FR20 24)	3 CAPITAL FUNDS APPLIED ** (FR20 41)	4 UNEXPENDED FUNDS AT YEAR END (FR20 42)
11 Council and Other Legislative	1				
12 General Administration and Other	2	31,374	2,883	34,257	
	3				
	4				
21 Police Department and Services Used	5				
23 Fire Fighting and Preventive Service	6	11,650	4,650	16,300	
24 Disaster Service and Emergency Measures	7				
25 Ambulance Services and First Aid	8				
26 By-Laws Enforcement and Other	9		3,182	3,182	
	10				
	11				
31 Common Services and/or Equipment Pool	12				
32 Roads, Streets, Walks, Lighting	13	16,972	13,308	30,280	
	14				
33 Airport Services	15	2,653			2,653
34 Public Transit Systems	16				
37 Storm Sewers and Drainage	17				
	18				
41 Water Supply and Distribution System	19	42,693		27,785	14,908
	20				
42 Sanitary Sewage Service and Treatment	21	2,973,966		2,683,330	290,636
	22				
43 Garbage Collection & Disposal	23				
	24				
	25				
51 Family and Community Support Services	26	7,545		7,545	
52 Day Care	27	1,479			1,479
53 Other Public Health	28	2,091			2,091
56 Cemeteries and Crematoriums	29				
	30				
61 Municipal Planning, Zoning & Development	31		3,576	3,576	
62 Community and/or Agricultural Services	32				
66 Subdivision Land and Developments	33	3,300	57,560	60,860	
67 Public Housing Operations	34				
69 Land/Housing/Building Rentals and Other	35				
	36				
	37				
71 Recreation Board and Other Services	38				
72 Recreation/Parks Facilities and Programs	39	44,053		42,708	1,345
74 Culture: Community Hall, Library, Museum, etc.	40	47,583			47,583
75 Convention Centre	41				
	42				
	43				
91 Gas Production and Distribution	44				
92 Electrical Production and Distribution	45				
93 Telephone System	46				
	47				
	48				
	49				
97 General Capital Reserves	50	9,000			9,000
TOTAL MUNICIPAL CAPITAL FUNCTIONS	51	3,194,359	85,159	2,909,823	369,695
96 County School Functions	52				
GRAND TOTAL CAPITAL FUNCTIONS	53	3,194,359	(1) 85,159	2,909,823	(2) 369,695

(1) Amount to be entered for deletion from equity as Overexpenditures in the 'Consolidated Statement of Equity' on page 7.

(2) Amount to be entered for addition to equity as Unexpended Balances in the 'Consolidated Statement of Equity' on page 7.

* Includes prior year's Unexpended Funds.

** Includes prior year's Overexpenditure.

TOWN OF COLD LAKE

MUNICIPALITY

TAXES LEVIED AND GRANTS-IN-LIEU

For Preceding Year and Current Year Ended December 31, 1985

FS5

ITEM DESCRIPTIONS		1 PRECEDING YEAR AMOUNT	2 CURRENT YEAR AMOUNT
LEVIES FOR REVENUE:			
111 Residential Taxes	37	878,017	984,704
112 Commercial Taxes	38	135,171	145,273
113 Industrial Taxes	39		
114 Farmland Taxes	40	1,650	1,946
110 SUB-TOTAL FOR REAL PROPERTY TAXES	1	1,014,838	1,131,923
120 Special Assessments and Local Improvements (FS5-32)	2	82,526	83,418
130 Mobile Home License Fees Collected	3	1,811	2,411
170 Business Taxes	4		
190 Power, Pipe, Cable T.V. and Other Taxes	5	13,584	14,569
230 Federal Grants-In-Lieu of Taxes	6		
240 Provincial Grants-In-Lieu of Taxes	7	32,747	34,982
250 Other Local Government Grants-In-Lieu	8		
270 Other Grants-In-Lieu of Taxes	9		
100/200 TOTAL TAXES AND GRANTS IN LIEU	10	1,145,506	1,267,303
EXPENDED BY TRANSFERS:			
74X Provincial Planning Fund Requisition	11	8,238	7,978
74X School Foundation Program Requisition(s) Total	12	28,970	30,139
SUPPLEMENTARY SCHOOL REQUISITIONS:			
75X S.D. No.	13		
75X Lakeland Public S.D. No. 5460	14	304,569	361,373
75X Lakeland R.C.S. S.D. No. 150	15	128,964	92,504
75X S.D. No.	16		
75X S.D. No.	17		
75X S.D. No.	18		
75X S.D. No.	19		
75X S.D. No.	20		
OTHER REQUISITIONS:			
75X H.D. No.	21		
75X H.D. No.	22		
75X H.D. No.	23		
75X Nursing Home	24		
75X Auxiliary Hospital	25		
75X Cold Lake Senior Citizens Lodge Seniors Foundation	26	13,790	14,944
75X Seniors Foundation	27		
75X Seniors Foundation	28		
75X Seniors Foundation	29		
740/750 SUB-TOTAL FOR REQUISITION TRANSFERS	30	484,531	506,938
BALANCE OF LEVIES FOR MUNICIPAL PURPOSES	31	660,975	760,365
ALLOCATED AS SPECIAL MUNICIPAL LEVIES:			
120 Special Assessments and Local Improvements (FR19-1, FR20-2)	32	82,526	83,418
1XX/2XX Special Levies for Operations (FR19-1)	33	178,289	187,740
1XX/2XX Levies for Capital Projects and Special Reserves (FR20-2)	34		
100/200 SUB-TOTAL SPECIAL MUNICIPAL LEVIES	35	260,815	271,158
100/200 NET TAXES FOR GENERAL MUNICIPAL PURPOSES (1) (FS3-52)	36	400,160	489,207

(1) The 'Net Taxes for General Municipal Purposes' must be the same as the amount on page 3.

DETAILED BREAKDOWN OF SPECIAL MUNICIPAL LEVIES

FS5A

SPECIAL ASSESSMENTS AND LOCAL IMPROVEMENTS (LINE 32)		SPECIAL LEVIES FOR OPERATIONS (LINE 33)		LEVIES FOR CAPITAL PROJECTS AND SPECIAL RESERVES (LINE 34)	
FUNCTION	AMOUNT	FUNCTION	AMOUNT	FUNCTION	AMOUNT
32	46,361	72	187,740		
37	20,870				
41	7,061				
42	9,126				
	83,418		187,740		

TOWN OF COLD LAKE

MUNICIPALITY

CONSOLIDATED STATEMENT OF SURPLUS (DEFICIT)

As at the Year Ended December 31, 1985

FS6

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS		AIRPORT SERVICES (33)		PUBLIC TRANSIT SYSTEMS (34)	
		DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance	1	6,465	7		7
– Adjustments to Prior Years	2		8		8
– Current Year Operations (from page 3)	3	2,073	9		9
– Transfers to and from Other Functions	4		10		10
– SUB-TOTAL	5		11		11
– Balance at Year End	6	8,538	12		12

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS		STORM SEWERS AND DRAINAGE SYSTEMS (37)		WATER SUPPLY AND DISTRIBUTION SYSTEMS (41)	
		DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance	1		7 17,928	1	7 185,739
– Adjustments to Prior Years	2		8	2	8
– Current Year Operations (from page 3)	3	11,563	9	3	9 66,388
– Transfers to and from Other Functions	4		10	4	10
– SUB-TOTAL	5		11	5	11
– Balance at Year End	6		12 6,365	6	12 252,127

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS		SANITARY SEWAGE SERVICE AND TREATMENT (42)		GARBAGE COLLECTION AND DISPOSAL SYSTEMS (43)	
		DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance	1	101,717	7	1 110,077	7
– Adjustments to Prior Years	2		8	2	8
– Current Year Operations (from page 3)	3	4,665	9	3 35,060	9
– Transfers to and from Other Functions	4		10	4	10
– SUB-TOTAL	5		11	5	11
– Balance at Year End	6	106,382	12	6 145,137	12

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS		SUBDIVISION LAND AND DEVELOPMENTS (66)		GAS PRODUCTION AND DISTRIBUTION SYSTEMS (91)	
		DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance	1	1,350	7	1	7
– Adjustments to Prior Years	2		8	2	8
– Current Year Operations (from page 3)	3		9	3	9
– Transfers to and from Other Functions	4		10	4	10
– SUB-TOTAL	5		11	5	11
– Balance at Year End	6	1,350	12	6	12

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS		ELECTRICAL PRODUCTION AND DISTRIBUTION SYSTEMS (92)		TELEPHONE SYSTEM (EDMONTON ONLY) (93)	
		DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance	1		7	1	7
– Adjustments to Prior Years	2		8	2	8
– Current Year Operations (from page 3)	3		9	3	9
– Transfers to and from Other Functions	4		10	4	10
– SUB-TOTAL	5		11	5	11
– Balance at Year End	6		12	6	12

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS		Police Protection (21)		COUNTY SCHOOL (96)	
		DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance	1		7 25,070	1	7
– Adjustments to Prior Years	2		8	2	8
– Current Year Operations (from page 3)	3		9	3	9
– Transfers to and from Other Functions	4		10	4	10
– SUB-TOTAL	5		11	5	11
– Balance at Year End	6		12 25,070	6	12

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS		ALL OTHER OPERATIONS DEFICIT/SURPLUS (98)		TOTAL NET ACCUMULATED DEFICIT/SURPLUS (TO FS2) (99)	
		DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance	1	38,289	7	6 19,880	12
– Adjustments to Prior Years	2	2,225	8 4,688		
– Current Year Operations (from page 3)	3	826,023	9 819,814		
– Transfers to and from Other Functions	4		10		
– SUB-TOTAL	5		11		
– Balance at Year End	6	42,035	12		

Any adjustments to prior years entered on Lines 2 or 8 of any function must be fully explained in the notes to the financial statements on Page 7.

TOWN OF COLD LAKE

MUNICIPALITY

FS7

CONSOLIDATED STATEMENT OF EQUITY IN FIXED ASSETS TO DECEMBER 31, 1985

ITEM DESCRIPTIONS		1 DELETE FROM EQUITY	2 ADD TO EQUITY	3 BALANCE OF EQUITY
PRECEDING YEAR BALANCE OF EQUITY	1	283,490	24,676	8,966,475
CHANGES DURING THE YEAR:				
310 Debentures, Bonds and Mortgages (FR11-53)	2	227,730	369,077	
320 Long-Term Debt and Capitalized Leases (FR12-53)	3		2,659,245	
490 Other Assets and/or Liabilities (1)	4	1,000	61,286	
610 Engineering Structures Fixed Assets (FR6-53)	5	5,762	75,708	
620 Buildings Fixed Assets (FR7-53)	6		2,359	
630 Machinery, Equipment, Fixed Assets (FR8-53)	7	7,273	71,692	
640 Land for Own Government Use (FR9-53)	8	60,861		
650 Vehicle Fixed Assets (FR10-53)	9		7,312	
66X Fixed Assets Valuation Allowances (or Depreciation)	10			
XXX Overexpenditures at Year End (FS4-53)	11	85,159		
XXX Unexpended Balance for Capital Projects (FS4-53)	12		369,695	
TOTAL CHANGES TO EQUITY THIS YEAR	13	671,275	3,641,050	
800 CLOSING BALANCE OF EQUITY IN FIXED ASSETS (FS2-2-43)	14			11,936,250

Line 1, Co. 1 - Prior year unexpended funds (PRIOR YR. FS4-4-53)

Line 1, Col. 2 - Prior year overexpenditures (PRIOR YR. FS4-2-53)

(1) Any entry on Line 4, Column 1 or 2, must be fully explained in the notes to the financial statements on Page 7.

NOTES TO FINANCIAL STATEMENTS

*(include relevant notes for accounting policies, procedures and principles; for any material adjustments or changes in financial position; and for any contingent liabilities or major new projects.)

*NOTE 1.

ACCOUNTING POLICY

a) Revenue and expenditure are recorded on a full accrual basis.

b) Inventories of goods and materials on hand are priced at the lower of cost or estimated net realizable value, as determined by the administration. Auditing procedures did not include a physical test of the quantities of these assets that were on hand as at December 31, 1985.

c) Engineering studies are recorded at cost and are classified as Capital Assets. They are grouped under the item description "490 - Other Assets."

d) Fixed assets are recorded at historical cost. The ice arena is recorded at actual cost to the Town of $987,86 (included in the amount shown on Page 11, FR7, Line 39), not including land and machinery. A formal transfer of the land and facility to the municipality has not been completed and signed by the agricultural society (now defunct) that constructed the basic superstructure in past years. For this reason, the cost or net value of the original structure built by the former society has not been included in the total cost of the facility.

e) Depreciation on fixed assets has not been recorded in the current or past years.

f) Valuation allowances have been determined and recorded to the extent necessary to provide for estimated losses arising from uncollectible taxes, accounts receivable and inventory obsolescence. The allowance for uncollectible taxes is based upon 5 per cent of the arrears as at December 31, 1985.

g) Accounting policies related to the transactions of the Cold Lake-Grand Centre Regional Utility Board are described in Note 4, following.

TOWN OF COLD LAKE

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1985

NOTE 2

Net Accumulated Operating Surplus (FS6)

Adjustments arising from operations of the preceding year or years, as noted for the following functions on FS6:

Function 98 - All Other Operations

Added to deficit	
a) Cost of fees for special accounting work requested for the year 1984	$2,225
Deducted from deficit	
a) Receipt of property taxes for regional airport property, collected by the Municipal District of Bonnyville in prior years and remitted to the town of Cold Lake subsequent to the transfer of the property	$4,688

NOTE 3

Consolidated Statement of Equity and Fixed Assets (FS7)

Details of transactions - Other Assets

Function 490 - Line 4

Additions to Equity:

a) Purchase of recreation banners	$ 314
b) Share of fixed asset cost of animal shelter located in the town of Grand Centre (shared asset)	112
c) Correction in allocation of costs between expropriated land held for resale and municipal land utilized for the regional sewage lagoon	60,860
Total Additions to Equity	$61,286

Deletions from Equity:

a) Refund of land deposit	$1,000

TOWN OF COLD LAKE

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1985

NOTE 4 - ACCOUNTING POLICY - REGIONAL UTILITY BOARD

The Towns of Grand Centre and Cold Lake participate jointly in the operation of a regional water supply system and a regional sewerage system designed to serve the Municipalities of Cold Lake and Grand Centre. This regional water system also serves Canadian Forces Base Cold Lake and the Cold Lake Indian Reservation. The regional water system was constructed in 1980-1981, and became operational in 1981. The regional sewerage system was constructed in 1982 and 1983, and became operational at the beginning of the year 1984. The operations of the regional utilities system are illustrated on the page identified as Cold Lake-Grand Centre Regional Utility Board, page FS3.

The operations are indicated and reported in the financial statements of the Town of Cold Lake, which is the operating municipality. The operations of the regional utility system are not integrated in the Grand Centre functionalized operating statements on FS3, page 3, and FR19, except for the share of the net function operating gain of the water system and the net function operating cost of the sewerage system. The operating results, as illustrated on page FS3 of the Regional statement, following this note, have been allocated to the Towns of Grand Centre and Cold Lake on the basis of population as at December 31, 1985, namely 3,500/6,300 for Grand Centre and 2,800/6,300 for the Town of Cold Lake.

In accordance with the foregoing, the net operating results are summarized as follows:

	Grand Centre	Cold Lake	Total
Water - net operating gain	$64,205	$51,364	$115,569
Sewer - net operating cost	65,402	52,321	117,723
Total utility system - net operating cost	($ 1,197)	($ 957)	($ 2,154)

For the Town of Grand Centre, that municipality's share of the net operating gain of the water system appears on FR19, line 2, and the net operating cost of the sewer system on FR19, line 21. For the Town of Cold Lake, the revenues and expenditure by type and object, respectively, are integrated in columns 41 and 42, FR19, and are included on page 3, FS3. The Grand Centre share of operating gains and costs appears on the Town of Cold Lake financial statements as grants to or from local government.

For information purposes, a balance sheet, statement of finances acquired and applied, and consolidated statement of surplus (deficit), as well as the statement of revenue and expenditure, appear following this Note.

NOTE 4 - continued

Accounting Policy

The accounting policy concerning the financial statement presentation of the Regional Utility Board transactions has been implemented according to the recommendations of Alberta Municipal Affairs. In summary, the transactions are presented as follows:

1) Operations - Town of Cold Lake, as aforesaid;

2) Unexpended funds (cash in bank accounts, accounts receivable, accounts payable, short-term borrowing, etc. - Town of Cold Lake, as the operating municipality);

3) Fixed assets located entirely within the boundaries of a municipality - presented on the books of the owning municipality. The financing provided for such assets by the other municipality has been shown as a grant or contribution (finances applied of the non-owning municipality, and finances acquired by the owning municipality). The shared asset concept has not been utilized for these transactions;

4) Fixed assets of the Regional System that are located outside of the corporate limits of either Town, or partially within the boundaries of each Town (such as transmission lines) have been allocated between the two municipalities in accordance with the cost sharing formulas (based on approximate population ratios) that have prevailed in each year:

   a) 1980 - Grand Centre 63.83%, Cold Lake 36.17%

   b) 1981 - Grand Centre 60.04%, Cold Lake 39.96%

   c) 1982 - Grand Centre 60.00%, Cold Lake 40.00%

   d) 1983 - Grand Centre 3,200/5,300, Cold Lake 2,100/5,300

   e) 1984 - Grand Centre 3,195/5,710, Cold Lake 2,515/5,710

   f) 1985 - Grand Centre 3,500/6,300, Cold Lake 2,800/6,300

5) Finances acquired have been apportioned between the municipalities according to circumstances. In 1980, contributions to the Regional Water System by other local governments (C.F.B. Cold Lake and Cold Lake Indian Band) were allocated between Grand Centre and Cold Lake according to the ratio prevailing in 1980. Grants from the Province of Alberta (Alberta Environment) have been apportioned in accordance with the determination made by the Province.

6) Long-Term Debt

   In accordance with an agreement between the municipalities and Alberta Telephone and Utilities, the Province of Alberta provided and carried financing during the construction period of $8,489,836 in total. It was understood that the debt to the Province would remain interest free until January 1, 1986, at which time a determination would be made by the Province concerning the status of these advances. During the year 1985, the Minister for Alberta Telephone and Utilities advised the towns by letter that the Province would provide a grant equal to 75 per cent of of the excess costs carried by the Province ($6,367,377) and that the municipalities would be responsible for the remainder of the debt, which was determined as being $1,303,301 for the Town of Grand Centre and for the Town of Cold Lake $821,157. It is understood that the municipalities will apply for debenture financing to retire the debt to the Province in 1986.

NOTE 5 - continued

6) Long-Term Debt (continued)

The total costs and total financing for the Regional Sewerage System are finally summarized as follows:

Municipality	Municipal Share	Provincial Grant	Total Project Costs
Cold Lake	$1,564,703	$ 4,824,160	$ 6,388,863
Grand Centre	2,142,637	5,529,155	7,671,792
	$3,707,340	$10,353,315	$14,060,655

7) Debenture debt for the Regional System is carried on the books of the municipalities and payments are made directly by the Towns. Grants received from the Province for interest stabilization on the regional debentures are included in the operating revenue of the Towns. For illustrative purposes, however, the transactions and the accounts involving debentures and interest stabilization appear in the accompanying operating revenue and expenditure statements for the Regional Utility Board.

TOWNS OF COLD LAKE AND GRAND CENTRE

Operating As

COLD LAKE-GRAND CENTRE REGIONAL UTILITY BOARD

MUNICIPALITY

CONSOLIDATED BALANCE SHEET

As At December 31st, 1985

CONSOLIDATED ASSETS		PRECEDING YEAR 1984	CURRENT YEAR 1985
[illegible] Cash on Hand			
[illegible] Cash in Chartered Banks		17,617	
[illegible] Cash in Near Banks and other Financial Institutions			73,284
[illegible] TOTAL CASH ON HAND AND ON DEPOSIT		17,617	73,284
[illegible] Taxes and Grants in Lieu Receivable			
[illegible] Receivable from Other Governments		958,857	220,936
[illegible] Trade Accounts Receivable		193,525	2,400
[illegible] Other Receivables			23,798
[illegible] TOTAL ACCOUNTS RECEIVABLE	(FR1-24)	1,152,382	247,134
[illegible] TOTAL INVESTMENTS LOANS AND ADVANCES	(FR4-21)		350,000
477 Trust Accounts Administered (Total)			
490 Other Assets (Specify Capital = $3,767,127 (84) 3,767,436 (85)		3,770,484	3,775,529
400 TOTAL OTHER ASSETS		3,770,484	3,775,529
570 Land Held for Resale	(FR3-11)		19,576
580 Other Inventories (Tangible Assets)			
[illegible] TOTAL INVENTORIES (TANGIBLE ASSETS)	(FR3-22)		19,576
[illegible] MACHINERY STRUCTURES FIXED ASSETS	(FR6-53)	9,901,990	9,899,499
[illegible] BUILDING FIXED ASSETS	(FR7-53)	1,963,101	1,963,100
[illegible] MACHINERY EQUIPMENT FIXED ASSETS	(FR8-53)	26,274	26,999
[illegible] LAND FOR OWN GOVERNMENT USES	(FR9-53)	724,184	724,184
650 VEHICLES FIXED ASSETS	(FR10-53)	16,632	16,632
600 TOTAL FIXED ASSETS		12,632,181	12,630,414
800 DEBT CHARGES RECOVERABLE			
900 NET ACCUMULATED DEFICITS	(FS8-99-8)		
TOTAL CONSOLIDATED ASSETS		17,572,664	17,095,937

CONSOLIDATED LIABILITIES		PRECEDING YEAR 1984	CURRENT YEAR 1985
[illegible] TOTAL SHORT-TERM LOANS AND OVERDRAFTS			
240 Payable to Other Governments		476,972	67,978
270 Trade Accounts Payable		98,835	35,643
[illegible] All Other Payables		15,592	3,700
200 TOTAL ACCOUNTS PAYABLE	(FR2-21)	591,399	107,321
310 Debenture Bond and Mortgage Debts	(FR11-53)	2,305,703	2,206,051
322 Long-Term Capital Borrowing and Capitalized Leases	(FR12-53)	8,489,836	2,122,459
323 Operations Long-Term Borrowing	(FR13-51)		
300 TOTAL LONG-TERM DEBT OBLIGATIONS		10,795,539	4,328,510
47X Meter Rentals and Any Deposit Liabilities	(FR15-9)		
477 Administered Trust Liabilities (Total)	(FR14-8)		
490 Other Liabilities (Specify Capital = $)	(FR16-14)		
400 TOTAL OTHER LIABILITIES			
6XX TOTAL ALLOWANCES FOR OPERATING FUNCTIONS	(FR17-53)	159,885	159,885
66X TOTAL CAPITAL ASSET VALUATION ALLOWANCES	(FR18-53)		
7XX TOTAL RESERVES FOR OPERATING FUNCTIONS	(FR17-53)	37,564	37,564
76X TOTAL RESERVES FOR CAPITAL	(FR18-53)		
800 TOTAL EQUITY IN FIXED ASSETS	(FS7-14)	5,833,130	12,309,664
900 NET ACCUMULATED SURPLUS	(FS8-99-12)	155,147	152,993

TOWNS OF GRAND CENTRE AND COLD LAKE

Operating As

COLD LAKE-GRAND CENTRE REGIONAL UTILITY BOARD

MUNICIPALITY

OPERATING FUNCTIONS REVENUES BY TYPE AND EXPENDITURES BY OBJECT

For the Year Ended December 31, 1985

FR19

ITEM DESCRIPTIONS \ FUNCTION DESCRIPTIONS		Water Supply System (41)	Sanitary Sewer System (42)	Combined Total		
REVENUES BY TYPE						
100 200 Special Municipal Levies	1					
300 Sales to Other Governments	2	211,182		211,182		
400 Sales of Goods and Services	3					
520 Professional & Other Licenses & Permits	4					
530 Municipal By-Law Fines Issued	5					
550 Return on Investments held for Function	6	30,585		30,585		
560 Rental Revenues	7					
590 Other Revenues from Own Sources	8					
830 Federal Conditional Grants	9					
840 Provincial Conditional Grants	10	49,905	63,560	113,465		
850 Local Government Conditional Grants	11	103,487	229,102	332,589		
910 Drawn from Operating Allowances	12					
920 Drawn from Operating Reserves	13					
930 Contributed from Operating Functions	14					
940 Contributed from Capital Sources	15					
960 Gross Recoveries fm Operating Functions	16					
990 Other	17					
TOTAL FUNCTION OPERATING REVENUES (To FS3-COL. 1)	18	395,159	292,662	687,821		
BUDGETED OPERATING REVENUES						
EXPENDITURES BY OBJECT						
100 Salaries, Wages and Benefits	19	34,660	29,819	64,479		
200 Contracted and General Services	20	36,336	27,307	63,643		
300 Purchases from Other Governments	21					
500 Materials, Goods, Supplies and Utilities	22	56,750	41,947	98,697		
7X0 Grants to Government	23					
761 Contributed to Other Operating Functions	24					
762 Contributed to Capital Programs	25	725	8,780	9,505		
763 Added to Function Operating Allowances	26					
764 Added to Function Operating Reserves	27					
765 Contributed to Own Municipal Agencies	28					
770 Grants to Individuals and Organizations	29					
810 Bank Charges & Short-Term Interest	30	47	9,870	9,917		
820 Long-Term Debt Charges	31					
830 Debenture Debt Charges	32	151,072	292,662	443,734		
960 Gross Recoveries to Operating Functions	33					
990 Other Transactions, Discounts, Adjustments	34					
TOTAL FUNCTION OPERATING EXPENDITURES (To FS3-COL. 2)	35	279,590	410,385	689,975		
BUDGETED OPERATING EXPENDITURES						
NET FUNCTION OPERATING COST (To FS3-COL 3)	36		117,723	2,154		
NET FUNCTION OPERATING GAIN (To FS3-COL 4)	37	115,569				
BUDGETED OPERATING GAIN						
BUDGETED OPERATING COST						

Notes: 1 One column to be completed for each operating function (except 'County School') reported on audited statement page 3, Combined Operating Revenues and Expenditures.

2 The following item values must agree with page 3:

(a) Total Function Operating Revenues,

(b) Total Function Operating Expenditures,

(c) Net Function Operating Cost or

(d) Net Function Operating Gain.

TOWNS OF GRAND CENTRE AND COLD LAKE

Operating As

COLD LAKE-GRAND CENTRE REGIONAL UTILITY BOARD

MUNICIPALITY

CAPITAL FUNCTIONS FINANCES ACQUIRED AND FINANCES APPLIED

By Type and Object for the Year Ended December 31, 1985

FR2C

ITEM DESCRIPTIONS \ FUNCTION DESCRIPTIONS	Water Supply System (41)	Sanitary Sewer System (42)	Combined Total	( )	( )
CAPITAL FINANCES ACQUIRED					
XXX Preceding Year Unexpended Funds Balance		251,768	251,768		
100 200 Special Municipal Levies					
310 Debentures, Bonds and Mortgages Issued					
322 Long-Term Borrowed & New Capital Leases					
550 Return on Investments held for Function					
570 Insurance Proceeds					
590 Other Revenues from Own Sources					
6X0 Sale of Fixed Assets		12,964	12,964		
830 Federal Capital Grants					
840 Provincial Capital Grants		6,367,377	6,367,377		
850 Local Government Capital Grants					
86X From Own Municipality Boards or Agencies					
910 Drawn from Function Capital Allowances					
920 Drawn from Function Capital Reserves					
930 Contributed from Operating Functions	725	8,780	9,505		
940 Contributed from Other Capital Functions					
970 Developers' Agreements and Levies					
990 Other					
TOTAL OF FUNDED CAPITAL AVAILABLE (To FS4-COL 1)	725	6,640,889	6,641,614		
BUDGETED FUNDED CAPITAL					
OVEREXPENDITURES TO BE PROVIDED BY					
100 200 Future Property Levies					
3XX Borrowing Approved but not Received					
915 Future Contributions from Operations	22,407		22,407		
990 Other (Specify)					
TOTAL OVEREXPENDITURES AT YEAR END (To FS4-COL 2)	22,407		22,407		
GRAND TOTAL CAPITAL FINANCING	23,132	6,640,889	6,664,021		
BUDGETED TOTAL CAPITAL FINANCING					
CAPITAL FINANCES APPLIED					
XXX Prior Year's Overexpenditures Balance	22,407		22,407		
490 Other Assets Acquired		302	302		
610 Engineering Structures Additions		10,473	10,473		
620 Buildings Fixed Assets Additions					
630 Machines, Equipment Additions	725		725		
640 Land acquired for Government Use					
650 Vehicle Additions					
7X0 Grants to Government					
761 Contributed to Operating Functions					
762 Contributed to Other Capital Functions					
763 Additions to Function Capital Allowances					
764 Additions to Function Capital Reserves					
765 Contributed to Own Municipality Agencies					
770 Grants to Individuals and Organizations					
990 Other Transactions and Adjustments		6,367,377	6,367,377		
TOTAL CAPITAL FUNDS APPLIED (To FS4-COL 3)	23,132	6,378,152	6,401,284		
BUDGETED CAPITAL APPLICATIONS					
UNEXPENDED CAPITAL BALANCE AT YEAR END (To FS4-COL 4)		262,737			
GRAND TOTAL CAPITAL FINANCING	23,132	6,640,889	6,664,021		
BUDGETED TOTAL CAPITAL FINANCING					

Notes: 1 One column to be completed for each function reported on audited statement page 4, Combined Capital Financing Acquired and Applied, (except amounts for 'School Capital').

2 The following item values must agree with page 4:

(a) Total of Funded Capital Acquired,

(b) Total Overexpenditures at Year End,

(c) Total Capital Funds Expended,

(d) Unexpended Capital Balance at Year End.

TOWNS OF GRAND CENTRE AND COLD LAKE

Operating As

COLD LAKE-GRAND CENTRE REGIONAL UTILITY BOARD

MUNICIPALITY

CONSOLIDATED STATEMENT OF SURPLUS (DEFICIT)

As at the Year Ended December 31, 1985

FS6

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS	AIRPORT SERVICES (33)		PUBLIC TRANSIT SYSTEMS (34)	
	DEFICIT	SURPLUS	DEFICIT	SURPLUS
Preceding Year Balance				
Adjustments to Prior Years				
Current Year Operations (from page 3)				
Transfers to and from Other Functions				
SUB TOTAL				
Balance at Year End				

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS	STORM SEWERS AND DRAINAGE SYSTEMS (37)		WATER SUPPLY AND DISTRIBUTION SYSTEMS (41)	
	DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance				283,194
– Adjustments to Prior Years				
– Current Year Operations (from page 3)				115,569
– Transfers to and from Other Functions				
– SUB-TOTAL				398,763
– Balance at Year End				398,763

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS	SANITARY SEWAGE SERVICE AND TREATMENT (42)		GARBAGE COLLECTION AND DISPOSAL SYSTEMS (43)	
	DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance	128,047			
– Adjustments to Prior Years				
– Current Year Operations (from page 3)	117,723			
– Transfers to and from Other Functions				
– SUB-TOTAL	245,770			
– Balance at Year End	245,770			

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS	SUBDIVISION LAND AND DEVELOPMENTS (66)		GAS PRODUCTION AND DISTRIBUTION SYSTEMS (71)	
	DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance				
– Adjustments to Prior Years				
– Current Year Operations (from page 3)				
– Transfers to and from Other Functions				
– SUB-TOTAL				
– Balance at Year End				

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS	ELECTRICAL PRODUCTION AND DISTRIBUTION SYSTEMS (92)		TELEPHONE SYSTEM (EDMONTON ONLY) (93)	
	DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance				
– Adjustments to Prior Years				
– Current Year Operations (from page 3)				
– Transfers to and from Other Functions				
– SUB-TOTAL				
– Balance at Year End				

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS	( )		COUNTY SCHOOL (96)	
	DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance				
– Adjustments to Prior Years				
– Current Year Operations (from page 3)				
– Transfers to and from Other Functions				
– SUB-TOTAL				
– Balance at Year End				

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS	ALL OTHER OPERATIONS DEFICIT/SURPLUS (98)		TOTAL NET ACCUMULATED DEFICIT/SURPLUS (TO FS2) (99)	
	DEFICIT	SURPLUS	DEFICIT	SURPLUS
– Preceding Year Balance				152,993
– Adjustments to Prior Years				
– Current Year Operations (from page 3)				
– Transfers to and from Other Functions				
– SUB-TOTAL				
– Balance at Year End				

Any adjustments to prior years entered on Lines 2 or 8 of any function must be fully explained in the notes to the financial statements on Page 7.

TOWNS OF GRAND CENTRE AND COLD LAKE

Operating As

COLD LAKE-GRAND CENTRE REGIONAL UTILITY BOARD

MUNICIPALITY

F S 7

CONSOLIDATED STATEMENT OF EQUITY IN FIXED ASSETS TO DECEMBER 31, 1985

ITEM DESCRIPTIONS		1 DELETE FROM EQUITY	2 ADD TO EQUITY	3 BALANCE OF EQUITY
1 PRECEDING YEAR BALANCE OF EQUITY		251,768	22,407	5,833,130
CHANGES DURING THE YEAR:				
310 Debentures, Bonds and Mortgages	FR1		99,652	
320 Long-Term Debt and Capitalized Leases	(FR12-53)		6,367,377	
490 Other Assets and/or Liabilities (1)			302	
610 Engineering Structures Fixed Assets	(FR6-53)	12,964	10,473	
620 Buildings Fixed Assets	(FR7-53)			
630 Machinery, Equipment, Fixed Assets	(FR8-53)		725	
640 Land for Own Government Use	(FR9-53)			
650 Vehicle Fixed Assets	(FR10-53)			
66X Fixed Assets Valuation Allowances (or Depreciation)				
XXX Overexpenditures at Year End	(FS4-53)	22,407		
XXX Unexpended Balance for Capital Projects	(FS4-53)		262,737	
13 TOTAL CHANGES TO EQUITY THIS YEAR		287,139	6,763,673	
800 CLOSING BALANCE OF EQUITY IN FIXED ASSETS (FS2-2-43)	14			12,309,664

Line 1, Co. 1 - Prior year unexpended funds (PRIOR YR. FS4-4-53)

Line 1, Col. 2 - Prior year overexpenditures (PRIOR YR. FS4-2-53)

(1) Any entry on Line 4, Column 1 or 2, must be fully explained in the notes to the financial statements on Page 7

NOTES TO FINANCIAL STATEMENTS

*(Include relevant notes for accounting policies, procedures and principles; for any material adjustments or changes in financial position; and for any contingent liabilities or major new projects.)

*NOTE 1

490 Other Assets and/or Liabilities

Addition to Equity:

Legal fees and costs of completing easement transactions in excess of liability estimated and recorded at December 31, 1984	$302

Alberta

MUNICIPAL AFFAIRS

SUPPORTING SCHEDULES & MUNICIPAL TREASURER'S REPORT

For the Fiscal Year Ended December 31, 1985

MUNICIPALITY ..... TOWN OF COLD LAKE .....

TOWN OF COLD LAKE

MUNICIPALITY

COMPARATIVE ACCOUNTS RECEIVABLE FOR OPERATIONS AND CAPITAL

For Preceding Year and as at December 31, 1985

FR1

FUNCTIONS		200 OPERATING RECEIVABLES		200 CAPITAL RECEIVABLES	
		1 PRECEDING YEAR BALANCE	2 CURRENT BALANCE	3 PRECEDING YEAR BALANCE	4 CURRENT BALANCE
XX Current Taxes and Grants-in-Lieu	1	153,379	124,030		
XX Arrears Taxes and Grants-in-Lieu	2	302,025	61,619		
XX Taxes on Property Acquired for Taxes	3				
32 Roads, Streets Walks, Lighting	4	79,825	9,534		
34 Public Transit Systems	5				
37 Storm Sewers and Drainage	6				
	7				
41 Water Supply and Distribution	8	259,450	239,750		
42 Sanitary Sewage Service and Treatment	9	100,801	162,502	1,083,756	2,400
	10				
56 Cemeteries and Crematoriums	11				
62 Community and/or Agricultural Services	12				
66 Subdivision Land and Developments	13				
67 Public Housing Operations	14				
69 Land/Housing/Building Rentals and Other	15				
	16				
	17				
72 Recreation/Parks Facilities & Programs	18	6,996	11,004	18,100	23,327
91 Gas Production & Distribution	19				
92 Electrical Production & Distribution	20				
93 Telephone System	21				
96 County School Functions	22				
98 All Other Functions Receivables	23	36,355	44,925	49,427	40,033
GRAND TOTAL FUNCTIONS RECEIVABLES (1)	24	938,831	653,364	1,151,283	65,760

(1) The sum of Operating and Capital balances for preceding and for current year must equal the "200 Total Accounts Receivable" amounts in the 'Consolidated Balance Sheet' on page 2.

COMPARATIVE ACCOUNTS PAYABLE FOR OPERATIONS AND CAPITAL

For Preceding Year and as at December 31, 1985

FR2

FUNCTIONS		200 OPERATING PAYABLES		200 CAPITAL PAYABLES	
		1 PRECEDING YEAR BALANCE	2 CURRENT BALANCE	3 PRECEDING YEAR BALANCE	4 CURRENT BALANCE
32 Roads, Streets, Walks, Lighting	1	6,012	5,794	2,500	
34 Public Transit Systems	2				
37 Storm Sewers and Drainage	3				
	4				
41 Water Supply and Distribution	5	252,504	273,318	168,290	8,290
42 Sanitary Sewage Service and Treatment	6	23,358	7,867	317,109	50,094
	7				
56 Cemeteries and Crematoriums	8				
62 Community and/or Agricultural Services	9				
66 Subdivision Land and Developments	10				
67 Public Housing Operations	11				
69 Land/Housing/Building Rentals and Other	12				
	13				
	14				
72 Recreation/Parks Facilities & Programs	15	9,180	10,779		303
91 Gas Production & Distribution	16				
92 Electrical Production & Distribution	17				
93 Telephone System	18				
96 County School Functions	19				
98 All Other Functions Payables	20	51,504	25,916	5,252	2,458
GRAND TOTAL FUNCTIONS PAYABLES (2)	21	342,558	323,674	493,151	61,145

(2) The sum of Operating and Capital balances for preceding and for current year must equal the "200 Total Accounts Payable" amounts in the 'Consolidated Balance Sheet' on page 2.

TOWN OF COLD LAKE

MUNICIPALITY

COMPARATIVE INVENTORIES

For Preceding Year and as at December 31, 1985

FR3

FUNCTIONS REPORTED		500 INVENTORIES	
		1 PRECEDING YEAR BALANCE	2 CURRENT BALANCE
31 Common Services and/or Equipment Pool	1		
32 Roads, Streets, Walks, Lighting	2	2,134	3,124
34 Public Transit Systems	3		
37 Storm Sewers and Drainage	4		
	5		
41 Water Supply and Distribution	6	995	2,547
42 Sanitary Sewage Service and Treatment	7	2,833	23,493
	8		
56 Cemeteries and Crematoriums	9		
62 Community and/or Agricultural Services	10		
66 Subdivision Land and Developments (FS2-14)	11	2,500	2,500
67 Public Housing Operations	12		
69 Land/Housing/Building Rentals and Other	13		
	14		
	15		
91 Gas Production & Distribution	16		
92 Electrical Production & Distribution	17		
93 Telephone System	18		
	19		
96 County School Functions	20		
98 All Other Functions Inventories	21	8,342	8,542
GRAND TOTAL FUNCTIONS INVENTORIES (1)	22	16,804	40,206

(1) Must equal the preceding and current year amounts in "500 Total Inventories (Tangible Assets)" in the Consolidated Balance Sheet on page 2.

COMPARATIVE INVESTMENTS FOR OPERATIONS AND CAPITAL

For Preceding Year and as at December 31, 1985

FR4

FUNCTIONS REPORTED		300 OPERATING INVESTMENTS		300 CAPITAL INVESTMENTS	
		1 PRECEDING YEAR BALANCE	2 CURRENT BALANCE	3 PRECEDING YEAR BALANCE	4 CURRENT BALANCE
32 Roads, Streets, Walks, Lighting	1				
34 Public Transit Systems	2				
37 Storm Sewers and Drainage	3				
	4				
41 Water Supply and Distribution	5		350,000		
42 Sanitary Sewage Service and Treatment	6				
	7				
	8				
62 Community and/or Agricultural Services	9				
66 Subdivision Land and Developments	10				
67 Public Housing Operations	11				
69 Land/Housing/Building Rentals and Other	12				
	13				
	14				
91 Gas Production & Distribution	15				
92 Electrical Production & Distribution	16				
93 Telephone System	17				
	18				
96 County School Functions	19				
98 All Other Functions Investments	20	20	20		
GRAND TOTAL FUNCTIONS INVESTMENTS (2)	21	20	350,020		

(2) The sum of Operating and Capital balances for the preceding year and the current year must equal the "300 Total Investments, Loans and Advances" on page 2.

INVESTMENTS BY TYPE HELD AT DECEMBER 31, 1985

FR5

	1 FEDERAL GOVERNMENT AND AGENCIES	2 PROVINCIAL GOVERNMENT AND AGENCIES	3 LOCAL GOVERNMENTS AND AGENCIES	4 SECURITIES BONDS AND DEBENTURES	5 BANK CERTIFICATES AND TERM DEPOSITS
OPERATING INVESTMENTS 1		20			350,000
CAPITAL INVESTMENTS 2					
GRAND TOTAL INVESTMENTS 3		20			350,000

TOWN OF COLD LAKE

MUNICIPALITY

610 ENGINEERING STRUCTURES FIXED ASSETS

Continuity During the Year Ended December 31, 1985

FR6

FUNCTION DESCRIPTIONS		1 BEGINNING OF YEAR BALANCE	2 ADDITIONS DURING THE YEAR	3 REDUCTIONS DURING THE YEAR	4 CURRENT YEAR END BALANCE
11 Council and Other Legislative	1				
12 General Administration and Other	2				
	3				
	4				
21 Police Department and Services Used	5				
23 Fire Fighting and Preventive Service	6	14,164			14,164
24 Disaster Service and Emergency Measures	7				
25 Ambulance Services and First Aid	8				
26 By-Laws Enforcement and Other	9				
	10				
	11				
31 Common Services and/or Equipment Pool	12				
32 Roads, Streets, Walks, Lighting	13	1,137,148			1,137,148
	14				
33 Airport Services	15	5,512			5,512
34 Public Transit Systems	16				
37 Storm Sewers and Drainage	17	468,960			468,960
	18				
41 Water Supply and Distribution System	19	2,235,570	19,296		2,254,866
	20				
42 Sanitary Sewage Service and Treatment	21	4,887,496	24,085	5,762	4,905,819
	22				
43 Garbage Collection & Disposal	23	8,363			8,363
	24				
	25				
51 Family and Community Support Services	26				
52 Day Care	27	6,412			6,412
53 Other Public Health	28	30,163			30,163
56 Cemeteries and Crematoriums	29				
	30				
61 Municipal Planning, Zoning & Development	31				
62 Community and/or Agricultural Services	32				
66 Subdivision Land and Developments	33				
67 Public Housing Operations	34				
69 Land/Housing/Building Rentals and Other	35				
	36				
	37				
71 Recreation Board and Other Services	38				
72 Recreation/Parks Facilities and Programs	39	75,718	32,327		108,045
74 Culture: Community Hall, Library, Museum, etc.	40				
75 Convention Centre	41				
	42				
	43				
91 Gas Production and Distribution	44				
92 Electrical Production and Distribution	45				
93 Telephone System	46				
	47				
	48				
	49				
	50				
TOTAL MUNICIPAL CAPITAL FUNCTIONS	51	8,869,506	75,708	5,762	8,939,452
96 County School Functions	52				
GRAND TOTAL CAPITAL FUNCTIONS	53	(1) 8,869,506	(2) 75,708	(2) 5,762	(1) 8,939,452

(1) The grand total amounts for "Beginning of Year Balance" and "Current Year End Balance" **must** agree with appropriate balance sheet items on page 2.

(2) The grand total amounts for "Additions" and "Reductions" **must** agree with the appropriate change in equity items on page 7; and these amounts are to include any adjustments to prior years' balances or for other noted reasons.

NOTE: List any assets of Other Local Governments assumed by and/or transferred to Other Local Governments.

TOWN OF COLD LAKE

MUNICIPALITY

620 BUILDING FIXED ASSETS

Continuity During the Year Ended December 31, 1985

FR7

FUNCTION DESCRIPTIONS		1 BEGINNING OF YEAR BALANCE	2 ADDITIONS DURING THE YEAR	3 REDUCTIONS DURING THE YEAR	4 CURRENT YEAR END BALANCE
11 Council and Other Legislative	1				
12 General Administration and Other	2	159,576	1,481		161,057
	3				
	4				
21 Police Department and Services Used	5				
23 Fire Fighting and Preventive Service	6	295,337			295,337
24 Disaster Service and Emergency Measures	7				
25 Ambulance Services and First Aid	8				
26 By-Laws Enforcement and Other	9				
	10				
	11				
31 Common Services and/or Equipment Pool	12				
32 Roads, Streets, Walks, Lighting	13	322,609	878		323,487
	14				
33 Airport Services	15	7,823			7,823
34 Public Transit Systems	16				
37 Storm Sewers and Drainage	17				
	18				
41 Water Supply and Distribution System	19	1,963,100			1,963,100
	20				
42 Sanitary Sewage Service and Treatment	21				
	22				
43 Garbage Collection & Disposal	23				
	24				
	25				
51 Family and Community Support Services	26				
52 Day Care	27	84,625			84,625
53 Other Public Health	28	507,775			507,775
56 Cemeteries and Crematoriums	29				
	30				
61 Municipal Planning, Zoning & Development	31				
62 Community and/or Agricultural Services	32				
66 Subdivision Land and Developments	33				
67 Public Housing Operations	34				
69 Land/Housing/Building Rentals and Other	35				
	36				
	37				
71 Recreation Board and Other Services	38				
72 Recreation/Parks Facilities and Programs	39	1,040,045			1,040,045
74 Culture: Community Hall, Library, Museum, etc.	40				
75 Convention Centre	41				
	42				
	43				
91 Gas Production and Distribution	44				
92 Electrical Production and Distribution	45				
93 Telephone System	46				
	47				
	48				
	49				
	50				
TOTAL MUNICIPAL CAPITAL FUNCTIONS	51	4,380,890	2,359		4,383,249
96 County School Functions	52				
GRAND TOTAL CAPITAL FUNCTIONS	53	(1) 4,380,890	(2) 2,359	(2)	(1) 4,383,249

(1) The grand total amounts for "Beginning of Year Balance" and "Current Year End Balance" must agree with appropriate balance sheet items on page 2.

(2) The grand total amounts for "Additions" and "Reductions" must agree with the appropriate change in equity items on page 7; and these amounts are to include any adjustments to prior years' balances or for other noted reasons.

NOTE: List any assets of Other Local Governments assumed by and/or transferred to Other Local Governments.

TOWN OF COLD LAKE

MUNICIPALITY

630 MACHINERY, EQUIPMENT FIXED ASSETS

Continuity During the Year Ended December 31, 1985 FR8

FUNCTION DESCRIPTIONS		1 BEGINNING OF YEAR BALANCE	2 ADDITIONS DURING THE YEAR	3 REDUCTIONS DURING THE YEAR	4 CURRENT YEAR END BALANCE
11 Council and Other Legislative	1				
12 General Administration and Other	2	51,179	32,576	100	83,655
	3				
	4				
21 Police Department and Services Used	5	5,365			5,365
23 Fire Fighting and Preventive Service	6	36,545	14,189		50,734
24 Disaster Service and Emergency Measures	7				
25 Ambulance Services and First Aid	8				
26 By-Laws Enforcement and Other	9				
	10				
	11				
31 Common Services and/or Equipment Pool	12				
32 Roads, Streets, Walks, Lighting	13	106,041	13,866	7,173	112,734
	14				
33 Airport Services	15	19,343			19,343
34 Public Transit Systems	16				
37 Storm Sewers and Drainage	17				
	18				
41 Water Supply and Distribution System	19	35,016	8,489		43,505
	20				
42 Sanitary Sewage Service and Treatment	21	34,472			34,472
	22				
43 Garbage Collection & Disposal	23				
	24				
	25				
51 Family and Community Support Services	26				
52 Day Care	27				
53 Other Public Health	28	365			365
56 Cemeteries and Crematoriums	29				
	30				
61 Municipal Planning, Zoning & Development	31				
62 Community and/or Agricultural Services	32				
66 Subdivision Land and Developments	33				
67 Public Housing Operations	34				
69 Land/Housing/Building Rentals and Other	35				
	36				
	37				
71 Recreation Board and Other Services	38				
72 Recreation/Parks Facilities and Programs	39	63,589	2,572		66,161
74 Culture: Community Hall, Library, Museum, etc.	40	13,417			13,417
75 Convention Centre	41				
	42				
	43				
91 Gas Production and Distribution	44				
92 Electrical Production and Distribution	45				
93 Telephone System	46				
	47				
	48				
	49				
	50				
TOTAL MUNICIPAL CAPITAL FUNCTIONS	51	365,332	71,692	7,273	429,751
96 County School Functions	52				
GRAND TOTAL CAPITAL FUNCTIONS	53	(1) 365,332	(2) 71,692	(2) 7,273	(1) 429,751

(1) The grand total amounts for "Beginning of Year Balance" and "Current Year End Balance" **must** agree with appropriate balance sheet items on page 2.

(2) The grand total amounts for "Additions" and "Reductions" **must** agree with the appropriate change in equity items on page 7; and these amounts are to include any adjustments to prior years' balances or for other noted reasons.

NOTE: List any assets of Other Local Governments assumed by and/or transferred to Other Local Governments.

TOWN OF COLD LAKE

MUNICIPALITY

640 LAND FOR GOVERNMENT USE

Continuity During the Year Ended December 31, 1985

FR9

FUNCTION DESCRIPTIONS		1 BEGINNING OF YEAR BALANCE	2 ADDITIONS DURING THE YEAR	3 REDUCTIONS DURING THE YEAR	4 CURRENT YEAR END BALANCE
11 Council and Other Legislative	1				
12 General Administration and Other	2	593			593
	3				
	4				
21 Police Department and Services Used	5				
23 Fire Fighting and Preventive Service	6				
24 Disaster Service and Emergency Measures	7				
25 Ambulance Services and First Aid	8				
26 By-Laws Enforcement and Other	9				
	10				
	11				
31 Common Services and/or Equipment Pool	12				
32 Roads, Streets, Walks, Lighting	13	5,127			5,127
	14				
33 Airport Services	15				
34 Public Transit Systems	16				
37 Storm Sewers and Drainage	17				
	18				
41 Water Supply and Distribution System	19	61,051			61,051
	20				
42 Sanitary Sewage Service and Treatment	21	471,753		60,861	410,892
	22				
43 Garbage Collection & Disposal	23	22,173			22,173
	24				
	25				
51 Family and Community Support Services	26				
52 Day Care	27				
53 Other Public Health	28				
56 Cemeteries and Crematoriums	29	455			455
	30				
61 Municipal Planning, Zoning & Development	31				
62 Community and/or Agricultural Services	32				
66 Subdivision Land and Developments	33				
67 Public Housing Operations	34				
69 Land/Housing/Building Rentals and Other	35				
	36				
	37				
71 Recreation Board and Other Services	38				
72 Recreation/Parks Facilities and Programs	39	31,308			31,308
74 Culture: Community Hall, Library, Museum, etc.	40				
75 Convention Centre	41				
	42				
	43				
91 Gas Production and Distribution	44				
92 Electrical Production and Distribution	45				
93 Telephone System	46				
	47				
	48				
	49				
	50				
TOTAL MUNICIPAL CAPITAL FUNCTIONS	51	592,460		60,861	531,599
96 County School Functions	52				
GRAND TOTAL CAPITAL FUNCTIONS	53	(1) 592,460	(2)	(2) 60,861	(1) 531,599

(1) The grand total amounts for "Beginning of Year Balance" and "Current Year End Balance" must agree with appropriate balance sheet items on page 2.

(2) The grand total amounts for "Additions" and "Reductions" must agree with the appropriate change in equity items on page 7; and these amounts are to include any adjustments to prior years' balances or for other noted reasons.

NOTE: List any assets of Other Local Governments assumed by and/or transferred to Other Local Governments.

TOWN OF COLD LAKE

MUNICIPALITY

650 VEHICLE FIXED ASSETS

Continuity During the Year Ended December 31, 1985 FR10

FUNCTION DESCRIPTIONS		1 BEGINNING OF YEAR BALANCE	2 ADDITIONS DURING THE YEAR	3 REDUCTIONS DURING THE YEAR	4 CURRENT YEAR END BALANCE
11 Council and Other Legislative	1				
12 General Administration and Other	2				
	3				
	4				
21 Police Department and Services Used	5				
23 Fire Fighting and Preventive Service	6	76,958			76,958
24 Disaster Service and Emergency Measures	7				
25 Ambulance Services and First Aid	8				
26 By-Laws Enforcement and Other	9	2,400			2,400
	10				
	11				
31 Common Services and/or Equipment Pool	12				
32 Roads, Streets, Walks, Lighting	13	251,334	7,312		258,646
	14				
33 Airport Services	15				
34 Public Transit Systems	16				
37 Storm Sewers and Drainage	17				
	18				
41 Water Supply and Distribution System	19	16,858			16,858
	20				
42 Sanitary Sewage Service and Treatment	21	13,316			13,316
	22				
43 Garbage Collection & Disposal	23				
	24				
	25				
51 Family and Community Support Services	26				
52 Day Care	27				
53 Other Public Health	28				
56 Cemeteries and Crematoriums	29				
	30				
61 Municipal Planning, Zoning & Development	31				
62 Community and/or Agricultural Services	32				
66 Subdivision Land and Developments	33				
67 Public Housing Operations	34				
69 Land/Housing/Building Rentals and Other	35				
	36				
	37				
71 Recreation Board and Other Services	38				
72 Recreation/Parks Facilities and Programs	39	13,603			13,603
74 Culture: Community Hall, Library, Museum, etc.	40				
75 Convention Centre	41				
	42				
	43				
91 Gas Production and Distribution	44				
92 Electrical Production and Distribution	45				
93 Telephone System	46				
	47				
	48				
	49				
	50				
TOTAL MUNICIPAL CAPITAL FUNCTIONS	51	374,469	7,312		381,781
96 County School Functions	52				
GRAND TOTAL CAPITAL FUNCTIONS	53	(1) 374,469	(2) 7,312	(2)	(1) 381,781

(1) The grand total amounts for "Beginning of Year Balance" and "Current Year End Balance" must agree with appropriate balance sheet items on page 2.

(2) The grand total amounts for "Additions" and "Reductions" must agree with the appropriate change in equity items on page 7; and these amounts are to include any adjustments to prior years' balances or for other noted reasons.

NOTE: List any assets of Other Local Governments assumed by and/or transferred to Other Local Governments.

TOWN OF COLD LAKE

MUNICIPALITY

310 DEBENTURES, BOND AND MORTGAGE ISSUES

Continuity During the Year Ended December 31, 1985

FR11

FUNCTION DESCRIPTIONS		1 BEGINNING OF YEAR BALANCE	2 ADDITIONS DURING THE YEAR	3 REDUCTIONS DURING THE YEAR	4 CURRENT YEAR END BALANCE
11 Council and Other Legislative	1				
12 General Administration and Other	2	130,440	a) 58,576	3,243	185,773
	3				
	4				
21 Police Department and Services Used	5				
23 Fire Fighting and Preventive Service	6	263,403		2,594	260,809
24 Disaster Service and Emergency Measures	7				
25 Ambulance Services and First Aid	8				
26 By-Laws Enforcement and Other	9				
	10				
	11				
31 Common Services and/or Equipment Pool	12				
32 Roads, Streets, Walks, Lighting	13	996,216		33,477	962,739
	14				
33 Airport Services	15				
34 Public Transit Systems	16				
37 Storm Sewers and Drainage	17	253,724		12,343	241,381
	18				
41 Water Supply and Distribution System	19	895,493		14,643	880,850
	20				
42 Sanitary Sewage Service and Treatment	21	919,686		49,949	869,737
	22				
43 Garbage Collection & Disposal	23				
	24				
	25				
51 Family and Community Support Services	26				
52 Day Care	27				
53 Other Public Health	28	320,408		a) 228,200	92,208
56 Cemeteries and Crematoriums	29				
	30				
61 Municipal Planning, Zoning & Development	31				
62 Community and/or Agricultural Services	32				
66 Subdivision Land and Developments	33				
67 Public Housing Operations	34				
69 Land/Housing/Building Rentals and Other	35				
	36				
	37				
71 Recreation Board and Other Services	38				
72 Recreation/Parks Facilities and Programs	39	356,847		23,770	333,077
74 Culture: Community Hall, Library, Museum, etc.	40		a) 169,154	858	168,296
75 Convention Centre	41				
	42				
	43				
91 Gas Production and Distribution	44				
92 Electrical Production and Distribution	45				
93 Telephone System	46				
	47				
	48				
	49				
	50				
TOTAL MUNICIPAL CAPITAL FUNCTIONS	51	4,136,217	227,730	369,077	3,994,870
96 County School Functions	52				
GRAND TOTAL CAPITAL FUNCTIONS	53	(1) 4,136,217	(2) 227,730	(2) 369,077	(1) 3,994,870

(1) The grand total amounts for "Beginning of Year Balance" and "Current Year End Balance" **must agree** with appropriate balance sheet items on page 2.

(2) The grand total amounts for "Additions" and "Reductions" **must** agree with the appropriate change in equity items on page 7; and these amounts are to include any adjustments to prior years' balances or for other noted reasons.

NOTE: List any debentures of Other Local Governments assumed by and/or transferred to Other Local Governments.

Add in this space, or attach a sheet, a listing of any debentures completely or partially paid out prior to the normal maturity date.

a) Allocation corrections:

Additions - Function 12	58,576	Administration
- Function 74	169,154	Library
Reduction - Function 53	227,730	Senior Citizens

Principal Paid Col. 3-53 Less Col. 2-53 = $141,347

TOWN OF COLD LAKE

MUNICIPALITY

ANALYSIS OF DEBENTURE, BOND AND MORTGAGE DEBT

as at December 31, 1985

FR25

FUNCTIONS REPORTED		DEBENTURE DEBT		
		1 MUNICIPALITY'S SHARE	2 OWNERS' (1) SHARE	3 CURRENT YEAR END BALANCE
31 Common Services and/or Equipment Pool	1			
32 Roads, Streets, Walks, Lighting	2	679,016	283,723	962,739
34 Public Transit Systems	3			
37 Storm Sewers and Drainage	4	120,237	121,144	241,381
	5			
41 Water Supply and Distribution	6	850,464	30,386	880,850
42 Sanitary Sewage Service and Treatment	7	828,374	41,363	869,737
	8			
	9			
62 Community and/or Agricultural Services	10			
66 Subdivision Land and Developments	11			
67 Public Housing Operations	12			
69 Land/Housing/Building Rentals and Other	13			
	14			
	15			
91 Gas Production & Distribution	16			
92 Electrical Production & Distribution	17			
93 Telephone System	18			
	19			
96 County School Functions	20			
98 All Other Functions Debenture Debt	21	1,040,163		1,040,163
GRAND TOTAL FUNCTIONS DEBENTURE DEBT	22	3,518,254	476,616	3,994,870

(1) If special frontage tax levied show Owners' Share Breakdown

FUTURE DEBENTURE, BOND AND MORTGAGE DEBT CHARGES BY YEARS

FR26

ANALYSIS BY YEARS		MUNICIPAL		(1) SCHOOL	
		1 PRINCIPAL	2 INTEREST	3 PRINCIPAL	4 INTEREST
1986	1	155,787	532,634		
1987	2	173,766	513,023		
1988	3	191,867	490,846		
1989	4	213,115	465,871		
1990	5	222,442	456,543		
1991 to Maturity	6	3,037,893	3,509,862		
TOTAL	7	3,994,870	5,968,779		

(1) To be completed by Counties and Town of Devon

SOURCE OF DEBENTURES, BONDS & MORTGAGES OUTSTANDING
(MUNICIPAL BORROWING ONLY)

AS AT DECEMBER 31, 1985

FR27

1

A M F C	PROV OF ALBERTA	C M H C	M. D. & L. B.	GOV'T. OF CANADA
1 3,892,480	2 821,157	3 102,390	4	5

ALBERTA HOUSING & MTG. CORP. *	ALBERTA OPP'TY COMPANY	PUBLIC BOND ISSUE	U.S. MARKET	EUROPEAN MARKET
6	7	8	9	10

MORTGAGE BORROWING	OTHER	TOTAL		CAPITALIZED LEASES
11	12	13 4,816,027		14

* Do not include contingent liabilities

TOWN OF COLD LAKE

MUNICIPALITY

322 LONG-TERM CAPITAL BORROWING AND CAPITALIZED LEASES

Continuity During the Year Ended December 31, 1985 FR12

FUNCTION DESCRIPTIONS		1 BEGINNING OF YEAR BALANCE	2 ADDITIONS DURING THE YEAR	3 REDUCTIONS DURING THE YEAR	4 CURRENT YEAR END BALANCE
11 Council and Other Legislative	1				
12 General Administration and Other	2				
	3				
	4				
21 Police Department and Services Used	5				
23 Fire Fighting and Preventive Service	6				
24 Disaster Service and Emergency Measures	7				
25 Ambulance Services and First Aid	8				
26 By-Laws Enforcement and Other	9				
	10				
	11				
31 Common Services and/or Equipment Pool	12				
32 Roads, Streets, Walks, Lighting	13				
	14				
33 Airport Services	15				
34 Public Transit Systems	16				
37 Storm Sewers and Drainage	17				
	18				
41 Water Supply and Distribution System	19				
	20				
42 Sanitary Sewage Service and Treatment	21	3,480,402		2,659,245	821,157
	22				
43 Garbage Collection & Disposal	23				
	24				
	25				
51 Family and Community Support Services	26				
52 Day Care	27				
53 Other Public Health	28				
56 Cemeteries and Crematoriums	29				
	30				
61 Municipal Planning, Zoning & Development	31				
62 Community and/or Agricultural Services	32				
66 Subdivision Land and Developments	33				
67 Public Housing Operations	34				
69 Land/Housing/Building Rentals and Other	35				
	36				
	37				
71 Recreation Board and Other Services	38				
72 Recreation/Parks Facilities and Programs	39				
74 Culture: Community Hall, Library, Museum, etc.	40				
75 Convention Centre	41				
	42				
	43				
91 Gas Production and Distribution	44				
92 Electrical Production and Distribution	45				
93 Telephone System	46				
	47				
	48				
	49				
	50				
TOTAL MUNICIPAL CAPITAL FUNCTIONS	51	3,480,402		2,659,245	821,157
96 County School Functions	52				
GRAND TOTAL CAPITAL FUNCTIONS	53	(1) 3,480,402	(2)	(2) 2,659,245	(1) 821,157

(1) The grand total amounts for "Beginning of Year Balance" and "Current Year End Balance" **must** agree with appropriate balance sheet items on page 2.

(2) The grand total amounts for "Additions" and "Reductions" **must** agree with the appropriate change in equity items on page 7; and these amounts are to include any adjustments to prior years' balances or for other noted reasons.

NOTE: List any long-term capital borrowing of Other Local Governments assumed by/or transferred to Other Local Governments.

TOWN OF COLD LAKE
MUNICIPALITY

The Statement of Trust Account Assets has been deleted. Instead the "Year End Liability Balance" in the Statement of Trust Liabilities **must** be less than or equal to the amount shown for the "477 Trust Accounts Administered (Total)" asset item in the Consolidated Balance sheet, page 2.

Counties and the Town of Devon are to insert lines for any appropriate school amounts.

All opening and year end balances **must** agree with appropriate items in the "Consolidated Balance Sheet," Schedule FS2.

477 STATEMENT OF TRUST LIABILITIES

For The Year Ended December 31, 1985

FR14

	1 OPENING BALANCE	2 TRUST LIABILITY ADDITIONS	3 TRUST CLAIMS REDUCTIONS	4 YEAR END LIABILITY BALANCE
Tax Sale Surplus Trust Liability 1	1,517			1,517
Cemetery Perpetual Care Liability 2				
Others 3				
4				
5				
TOTAL TRUST ACCOUNT LIABILITIES 6	1,517			1,517

47X METER RENTALS AND ANY DEPOSIT LIABILITIES

For The Year Ended December 31, 1985

FR15

	1 OPENING BALANCE	2 NEW DEPOSITS	3 DEPOSITS REFUNDED	4 YEAR END LIABILITY BALANCE
32 Deposits for Road Maintenance 1				
41 Water Meter Deposits 2	9,585	6,290	3,000	12,875
91 Gas Meter Deposits 3				
92 Electricity Meter Deposits 4				
Others Damage Deposits 5		1,250		1,250
6				
7				
8				
TOTAL METER AND OTHER DEPOSIT LIABILITIES 9	9,585	7,540	3,000	14,125

490 PREPAID LOCAL IMPROVEMENTS AND OTHER LIABILITIES

For The Year Ended December 31, 1985

FR16

	1 OPENING BALANCE	2 NEW PREPAIDS & OTHERS	3 REDUCTIONS THIS YEAR	4 YEAR END LIABILITY BALANCE
32 Roads, Curbs, Walks, 1	25,245		1,965	23,280
37 Storm Sewers and Drainage 2				
41 Water Distribution Improvements Prepaid 3				
42 Sanitary Sewage Improvements Prepaid 4				
4X (Specify) 5				
6				
7				
Other Prepayments, Deferred Revenues, etc. 8				
(26) By-law Enforcements 9	270	545		815
10				
(53) Other Public Health 11	15,762		15,762	
12				
Excess Collections on Requisitions 13				
TOTAL PREPAYMENTS AND OTHER LIABILITIES 14	41,277	545	17,727	24,095

TOWN OF COLD LAKE

MUNICIPALITY

OPERATING FUNCTION COMPARATIVE ALLOWANCES/RESERVES BALANCES

For Preceding Year and as at December 31, 1985

FR17

FUNCTION DESCRIPTIONS		6XX OPERATING ALLOWANCES		7XX OPERATING RESERVES	
		1 PRECEDING YEAR BALANCE	2 CURRENT BALANCE	3 PRECEDING YEAR BALANCE	4 CURRENT BALANCE
11 Council and Other Legislative	1				
12 General Administration and Other	2				
	3				
	4				
21 Police Department and Services Used	5				
23 Fire Fighting and Preventive Service	6				
24 Disaster Service and Emergency Measures	7				
25 Ambulance Services and First Aid	8				
26 By-Laws Enforcement and Other	9				
	10				
	11				
31 Common Services and/or Equipment Pool	12				
32 Roads, Streets, Walks, Lighting	13				100,000
	14				
33 Airport Services	15	300	4,225		
34 Public Transit Systems	16				
37 Storm Sewers and Drainage	17				
	18				
41 Water Supply and Distribution System	19	159,884	159,884	37,564	37,564
	20				
42 Sanitary Sewage Service and Treatment	21				
	22				
43 Garbage Collection & Disposal	23				
	24				
	25				
51 Family and Community Support Services	26				
52 Day Care	27				
53 Other Public Health	28				
56 Cemeteries and Crematoriums	29				
	30				
61 Municipal Planning, Zoning & Development	31	40,033	40,033		
62 Community and/or Agricultural Services	32				
66 Subdivision Land and Developments	33				
67 Public Housing Operations	34				
69 Land/Housing/Building Rentals and Other	35				
	36				
	37				
71 Recreation Board and Other Services	38				
72 Recreation/Parks Facilities and Programs	39		813		100,000
74 Culture: Community Hall, Library, Museum, etc.	40				
75 Convention Centre	41				
	42				
	43				
91 Gas Production and Distribution	44				
92 Electrical Production and Distribution	45				
93 Telephone System	46				
	47				
	48				
	49				
97 Operating Contingencies Reserve	50	15,102	2,936		
TOTAL MUNICIPAL OPERATING FUNCTIONS	51	215,319	207,891	37,564	237,564
96 County School Functions	52				
GRAND TOTAL OPERATING FUNCTIONS (1)	53	215,319	207,891	37,564	237,564

(1) To agree with total operating allowances and operating reserves on the Consolidated Balance Sheet, page 2.

TOWN OF COLD LAKE

MUNICIPALITY

CAPITAL FUNCTIONS COMPARATIVE ALLOWANCES/RESERVES BALANCES

For Preceding Year and as at December 31, 1985

FR18

FUNCTION DESCRIPTIONS		6XX CAPITAL ALLOWANCES		7XX CAPITAL RESERVES	
		[1] PRECEDING YEAR BALANCE	[2] CURRENT BALANCE	[3] PRECEDING YEAR BALANCE	[4] CURRENT BALANCE
11 Council and Other Legislative	1				
12 General Administration and Other	2				
	3				
	4				
21 Police Department and Services Used	5				
23 Fire Fighting and Preventive Service	6				
24 Disaster Service and Emergency Measures	7				
25 Ambulance Services and First Aid	8				
26 By-Laws Enforcement and Other	9				
	10				
	11				
31 Common Services and/or Equipment Pool	12				
32 Roads, Streets, Walks, Lighting	13			108,066	108,066
	14				
33 Airport Services	15				
34 Public Transit Systems	16				
37 Storm Sewers and Drainage	17				
	18				
41 Water Supply and Distribution System	19				
	20				
42 Sanitary Sewage Service and Treatment	21				
	22				
43 Garbage Collection & Disposal	23				
	24				
	25				
51 Family and Community Support Services	26				
52 Day Care	27				
53 Other Public Health (can include Cemeteries)	28				
56 Cemeteries and Crematoriums	29				
	30				
61 Municipal Planning, Zoning & Development	31			10,000	10,000
62 Community and/or Agricultural Services	32				
66 Subdivision Land and Developments	33			10,000	10,000
67 Public Housing Operations	34				
69 Land/Housing/Building Rentals and Other	35				
	36				
	37				
71 Recreation Board and Other Services	38				
72 Recreation/Parks Facilities and Programs	39			100,862	100,862
74 Culture: Community Hall, Library, Museum, etc	40				
75 Convention Centre	41				
	42				
	43				
91 Gas Production and Distribution	44				
92 Electrical Production and Distribution	45				
93 Telephone System	46				
	47				
	48				
	49				
97 General Capital Reserves	50				
TOTAL MUNICIPAL CAPITAL FUNCTIONS	51			228,928	228,928
96 County School Functions	52				
GRAND TOTAL CAPITAL FUNCTIONS (1)	53			228,928	228,928

(1) To agree with total capital allowances and capital reserves on the Consolidated Balance Sheet, page 2.

TOWN OF COLD LAKE

MUNICIPALITY

OPERATING FUNCTIONS REVENUES BY TYPE AND EXPENDITURES BY OBJECT

For the Year Ended December 31, 1985

FR19

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS		Council & Legislation (11)	General Admin. (12)	Police (21)	Fire Fighting (23)	Disaster Services (24)
REVENUES BY TYPE:						
100/200 Special Municipal Levies	1					
300 Sales to Other Governments	2					
400 Sales of Goods and Services	3		5,352			
520 Professional & Other Licenses & Permits	4		35,484			
530 Municipal By-Law Fines Issued	5					
550 Return on Investments held for Function	6					
560 Rental Revenues	7					
590 Other Revenues from Own Sources	8				117	
830 Federal Conditional Grants	9					
840 Provincial Conditional Grants	10		15,902		12,512	
850 Local Government Conditional Grants	11					
910 Drawn from Operating Allowances	12		15			
920 Drawn from Operating Reserves	13					
930 Contributed from Operating Functions	14					
940 Contributed from Capital Sources	15					
960 Gross Recoveries fm Operating Functions	16					
990 Other	17					
TOTAL FUNCTION OPERATING REVENUES (To FS3-COL. 1)	18		56,753		12,629	
BUDGETED OPERATING REVENUES						
EXPENDITURES BY OBJECT:						
100 Salaries, Wages and Benefits	19	21,991	88,839		11,930	
200 Contracted and General Services	20	3,696	60,856		11,546	
300 Purchases from Other Governments	21		3,832			
500 Materials, Goods, Supplies and Utilities	22		10,858		8,161	
7X0 Grants to Government	23					
761 Contributed to Other Operating Functions	24					
762 Contributed to Capital Programs	25		31,274		11,650	
763 Added to Function Operating Allowances	26		15			
764 Added to Function Operating Reserves	27					
765 Contributed to Own Municipal Agencies	28					
770 Grants to Individuals and Organizations	29		17,855			
810 Bank Charges & Short-Term Interest	30		31,158			
820 Long-Term Debt Charges	31					
830 Debenture Debt Charges	32		31,931		38,812	
960 Gross Recoveries to Operating Functions	33					
990 Other Transactions, Discounts, Adjustments	34		15			
TOTAL FUNCTION OPERATING EXPENDITURES (To FS3-COL. 2)	35	25,687	276,633		82,099	
BUDGETED OPERATING EXPENDITURES						
NET FUNCTION OPERATING COST (To FS3-COL 3)	36	25,687	219,880		69,470	
NET FUNCTION OPERATING GAIN (To FS3-COL 4)	37					
BUDGETED OPERATING GAIN						
BUDGETED OPERATING COST						

Notes: 1. One column to be completed for each operating function (except 'County School') reported on audited statement page 3, Combined Operating Revenues and Expenditures.

2. The following item values must agree with page 3:
   (a) Total Function Operating Revenues,
   (b) Total Function Operating Expenditures,
   (c) Net Function Operating Cost or
   (d) Net Function Operating Gain.

TOWN OF COLD LAKE

MUNICIPALITY

OPERATING FUNCTIONS REVENUES BY TYPE AND EXPENDITURES BY OBJECT

For the Year Ended December 31, 1985

FR19

ITEM DESCRIPTIONS \ FUNCTION DESCRIPTIONS		By-Laws Enforcement (26)	Roads, Walks Strts, Lights (32)	Airport (33)	Storm Sewers (37)	Water (41) *
REVENUES BY TYPE:						
100/200 Special Municipal Levies	1		46,361		20,870	7,061
300 Sales to Other Governments	2					211,182
400 Sales of Goods and Services	3	402		1,412		224,780
520 Professional & Other Licenses & Permits	4					
530 Municipal By-Law Fines Issued	5	568				
550 Return on Investments held for Function	6					30,585
560 Rental Revenues	7			2,757		
590 Other Revenues from Own Sources	8		10,186			
830 Federal Conditional Grants	9					
840 Provincial Conditional Grants	10		182,275		4,233	41,152
850 Local Government Conditional Grants	11			1,963		
910 Drawn from Operating Allowances	12	650				820
920 Drawn from Operating Reserves	13					
930 Contributed from Operating Functions	14					
940 Contributed from Capital Sources	15					
960 Gross Recoveries fm Operating Functions	16					
990 Other	17					
TOTAL FUNCTION OPERATING REVENUES (To FS3-COL. 1)	18	1,620	238,822	6,132	25,103	515,580
BUDGETED OPERATING REVENUES						
EXPENDITURES BY OBJECT:						
100 Salaries, Wages and Benefits	19	31,024	89,640			82,926
200 Contracted and General Services	20	4,156	45,294	2,684		51,398
300 Purchases from Other Governments	21					42,949
500 Materials, Goods, Supplies and Utilities	22	967	80,384	1,596		72,140
7X0 Grants to ..... Government	23					64,205
761 Contributed to Other Operating Functions	24					
762 Contributed to Capital Programs	25		16,972			725
763 Added to Function Operating Allowances	26	650		3,925		820
764 Added to Function Operating Reserves	27		100,000			
765 Contributed to Own Municipal Agencies	28					
770 Grants to Individuals and Organizations	29					
810 Bank Charges & Short-Term Interest	30					47
820 Long-Term Debt Charges	31					
830 Debenture Debt Charges	32		162,502		36,666	133,162
960 Gross Recoveries to Operating Functions	33					
990 Other Transactions, Discounts, Adjustments	34	650				820
TOTAL FUNCTION OPERATING EXPENDITURES (To FS3-COL. 2)	35	37,447	494,792	8,205	36,666	449,192
BUDGETED OPERATING EXPENDITURES						
NET FUNCTION OPERATING COST (To FS3-COL. 3)	36	35,827	255,970	2,073	11,563	
NET FUNCTION OPERATING GAIN (To FS3-COL. 4)	37					66,388
BUDGETED OPERATING GAIN						
BUDGETED OPERATING COST						

Notes: 1. One column to be completed for each operating function (except 'County School') reported on audited statement page 3, Combined Operating Revenues and Expenditures.

2. The following item values must agree with page 3:
   (a) Total Function Operating Revenues,
   (b) Total Function Operating Expenditures,
   (c) Net Function Operating Cost or
   (d) Net Function Operating Gain.

*Water Supply System operations include the transactions of the water function of the Cold Lake-Grand Centre Regional Utility Board, inasmuch as the Town of Cold Lake is the operating municipality for the Regional system. Line 23, Col. 4, is the amount of the Town of Grand Centre's share of the operating surplus of $115,569 for the year 1985.

Net Function operating gain, Cold Lake only $15,024

MUNICIPALITY

OPERATING FUNCTIONS REVENUES BY TYPE AND EXPENDITURES BY OBJECT

For the Year Ended December 31, 1985

FR19

ITEM DESCRIPTIONS \ FUNCTION DESCRIPTIONS	Sanitary Sewers (42) *	Garbage Coll. Disposal (43)	F.C.S.S. (51)	Daycare (52)	Other Public Health (53)
REVENUES BY TYPE:					
100/200 Special Municipal Levies	9,126				
300 Sales to Other Governments					
400 Sales of Goods and Services	219,352				
520 Professional & Other Licenses & Permits					
530 Municipal By-Law Fines Issued					
550 Return on Investments held for Function					
560 Rental Revenues					
590 Other Revenues from Own Sources		420			
830 Federal Conditional Grants					
840 Provincial Conditional Grants	35,391				5,097
850 Local Government Conditional Grants	65,402	250			
910 Drawn from Operating Allowances					
920 Drawn from Operating Reserves					
930 Contributed from Operating Functions					
940 Contributed from Capital Sources					
960 Gross Recoveries fm Operating Functions					
990 Other					15,762
TOTAL FUNCTION OPERATING REVENUES (To FS3-COL. 1)	329,271	670			20,859
BUDGETED OPERATING REVENUES					
EXPENDITURES BY OBJECT:					
100 Salaries, Wages and Benefits	56,324				
200 Contracted and General Services	34,073	35,199		419	8,792
300 Purchases from Other Governments					
500 Materials, Goods, Supplies and Utilities	48,925	531		1,611	3,432
7X0 Grants to ..... Government			17,410		
761 Contributed to Other Operating Functions					
762 Contributed to Capital Programs	8,780				
763 Added to Function Operating Allowances					
764 Added to Function Operating Reserves					
765 Contributed to Own Municipal Agencies					
770 Grants to Individuals and Organizations					
810 Bank Charges & Short-Term Interest	9,870				
820 Long-Term Debt Charges					
830 Debenture Debt Charges	175,964(a)				15,762
960 Gross Recoveries to Operating Functions					
990 Other Transactions, Discounts, Adjustments					
TOTAL FUNCTION OPERATING EXPENDITURES (To FS3-COL. 2)	333,936	35,730	17,410	2,030	27,986
BUDGETED OPERATING EXPENDITURES					
NET FUNCTION OPERATING COST (To FS3-COL. 3)	4,665	35,060	17,410	2,030	7,127
NET FUNCTION OPERATING GAIN (To FS3-COL. 4)					
BUDGETED OPERATING GAIN					
BUDGETED OPERATING COST					

Notes: 1. One column to be completed for each operating function (except 'County School') reported on audited statement page 3, Combined Operating Revenues and Expenditures.

2. The following item values must agree with page 3:
   (a) Total Function Operating Revenues,
   (b) Total Function Operating Expenditures,
   (c) Net Function Operating Cost or
   (d) Net Function Operating Gain.

(a) Function (42) debenture debt charges, includes a penalty of $65 for late payment.

*Sanitary Sewer System operations include the transactions of the sewer function of the Cold Lake-Grand Centre Regional Utility Board, inasmuch as the Town of Cold Lake is the operating municipality for the Regional system. Column (1), Line (11) is the amount of the transfer from the Town of Grand Centre equal to that municipalities share of the operating deficit of $117,723 for the year 1985.
Net Function Operating Gain, Town of Cold Lake only $47,657

TOWN OF COLD LAKE

MUNICIPALITY

OPERATING FUNCTIONS REVENUES BY TYPE AND EXPENDITURES BY OBJECT

For the Year Ended December 31, 1985

FR19

ITEM DESCRIPTIONS \ FUNCTION DESCRIPTIONS		Mun. Zoning Plan Develop (61)	Recreation (72)	Cultural (74)	Operating Contingencies (97)	
REVENUES BY TYPE:						
100/200 Special Municipal Levies	1		187,740			
300 Sales to Other Governments	2					
400 Sales of Goods and Services	3					
520 Professional & Other Licenses & Permits	4					
530 Municipal By-Law Fines Iss.	5					
550 Return on Investments held for Function	6					
560 Rental Revenues	7					
590 Other Revenues from Own Sources	8		49,323	546		
830 Federal Conditional Grants	9					
840 Provincial Conditional Grants	10		69,931			
850 Local Government Conditional Grants	11			9,303		
910 Drawn from Operating Allowances	12		107		12,736 a)	
920 Drawn from Operating Reserves	13					
930 Contributed from Operating Functions	14					
940 Contributed from Capital Sources	15					
960 Gross Recoveries fm Operating Functions	15					
990 Other	17					
TOTAL FUNCTION OPERATING REVENUES (To FS3-COL. 1)	18		307,101	9,849	12,736	
BUDGETED OPERATING REVENUES						
EXPENDITURES BY OBJECT:						
100 Salaries, Wages and Benefits	19		142,704			
200 Contracted and General Services	20		40,472	3,125		
300 Purchases from Other Governments	21					
500 Materials, Goods, Supplies and Utilities	22		51,509	3,510		
7X0 Grants to Government	23		10,000			
761 Contributed to Other Operating Functions	24					
762 Contributed to Capital Programs	25		29,827			
763 Added to Function Operating Allowances	26		920		570	
764 Added to Function Operating Reserves	27		100,000			
765 Contributed to Own Municipal Agencies	28					
770 Grants to Individuals and Organizations	29		30,700			
810 Bank Charges & Short-Term Interest	30					
820 Long-Term Debt Charges	31					
830 Debenture Debt Charges	32		67,930	28,768		
960 Gross Recoveries to Operating Functions	33					
990 Other Transactions, Discounts, Adjustments	34		107		570	
TOTAL FUNCTION OPERATING EXPENDITURES (To FS3-COL. 2)	35		474,169	35,403	1,140	
BUDGETED OPERATING EXPENDITURES						
NET FUNCTION OPERATING COST (To FS3-COL. 3)	36		167,068	25,554		
NET FUNCTION OPERATING GAIN (To FS3-COL. 4)	37				11,596	
BUDGETED OPERATING GAIN						
BUDGETED OPERATING COST						

Notes: 1. One column to be completed for each operating function (except 'County School') reported on audited statement page 3, Combined Operating Revenues and Expenditures.

2. The following item values must agree with page 3:
   (a) Total Function Operating Revenues,
   (b) Total Function Operating Expenditures,
   (c) Net Function Operating Cost or
   (d) Net Function Operating Gain.

a) Reduction in allowance for uncollectible taxes to adjust allowance equal to 50% of taxroll arrears, in accordance with past policy.

TOWN OF COLD LAKE

MUNICIPALITY

OPERATING FUNCTIONS REVENUES BY TYPE AND EXPENDITURES OBJECT

For the Year Ended December 31, 1985

FR19A

ITEM DESCRIPTIONS \ FUNCTION DESCRIPTIONS		GRAND TOTAL (99)	
REVENUES BY TYPE			
100/200 Special Municipal Levies	1	271,158	
300 Sales to Other Governments	2	211,182	
400 Sales of Goods and Services	3	451,298	
520 Professional & Other Licenses & Permits	4	35,484	
530 Municipal By-Law Fines Issued	5	568	
550 Return on Investments held for Function	6	30,585	
560 Rental Revenues	7	2,757	
590 Other Revenues from Own Sources	8	60,592	
830 Federal Conditional Grants	9		
840 Provincial Conditional Grants	10	366,493	
850 Local Government Conditional Grants	11	76,918	
910 Drawn from Operating Allowances	12	14,328	
920 Drawn from Operating Reserves	13		
930 Contributed from Operating Functions	14		
940 Contributed from Capital Sources	15		
960 Gross Recoveries fm Operating Functions	16		
990 Other	17	15,762	
TOTAL FUNCTION OPERATING REVENUES	18	1,537,125	
BUDGETED OPERATING REVENUES			
EXPENDITURES BY OBJECT			
100 Salaries, Wages and Benefits	19	525,378	
200 Contracted and General Services	20	301,710	
300 Purchases from Other Governments	21	46,781	
500 Materials, Goods, Supplies and Utilities	22	283,624	
7X0 Grants to Government	23	91,615	
761 Contributed to Other Operating Functions	24		
762 Contributed to Capital Programs	25	99,228	
763 Added to Function Operating Allowances	26	6,900	
764 Added to Function Operating Reserves	27	200,000	
765 Contributed to Own Municipal Agencies	28		
770 Grants to Individuals and Organizations	29	48,555	
810 Bank Charges & Short-Term Interest	30	41,075	
820 Long-Term Debt Charges	31		
830 Debenture Debt Charges	32	691,497	(a)
960 Gross Recoveries to Operating Functions	33		
990 Other Transactions, Discounts, Adjustments	34	2,162	
TOTAL FUNCTION OPERATING EXPENDITURES	35	2,338,525	
BUDGETED OPERATING EXPENDITURES			
NET FUNCTION OPERATING COST	36	801,400	
NET FUNCTION OPERATING GAIN	37		
BUDGETED OPERATING GAIN			
BUDGETED OPERATING COST			

(a) Debenture debt charges include the cost of a late payment penalty of $65.

TOWN OF COLD LAKE

MUNICIPALITY

CAPITAL FUNCTIONS FINANCES ACQUIRED AND FINANCES APPLIED

By Type and Object for the Year Ended December 31, 1985

FR20

ITEM DESCRIPTIONS \ FUNCTION DESCRIPTIONS		General Admin. (12)	Fire Fighting (23)	By-Law Enforcement (26)	Roads,Walks Strts,Lghts (32)	Airport (33)
CAPITAL FINANCES ACQUIRED						
XXX Preceding Year Unexpended Funds Balance	1					2,653
100/200 Special Municipal Levies	2					
310 Debentures, Bonds and Mortgages Issued	3					
322 Long-Term Borrowed & New Capital Leases	4					
550 Return on Investments held for Function	5					
570 Insurance Proceeds	6					
590 Other Revenues from Own Sources	7					
6X0 Sale of Fixed Assets	8	100				
830 Federal Capital Grants	9					
840 Provincial Capital Grants	10					
850 Local Government Capital Grants	11					
86X From Own Municipality Boards or Agencies	12					
910 Drawn from Function Capital Allowances	13					
920 Drawn from Function Capital Reserves	14					
930 Contributed from Operating Functions	15	31,274	11,650		16,972	
940 Contributed from Other Capital Functions	16					
970 Developers' Agreements and Levies	17					
990 Other	18					
TOTAL OF FUNDED CAPITAL AVAILABLE (To FS4-COL 1)	19	31,374	11,650		16,972	2,653
BUDGETED FUNDED CAPITAL						
OVEREXPENDITURES TO BE PROVIDED BY						
100/200 Future Property Levies	20					
3XX Borrowing Approved but not Received	21					
915 Future Contributions from Operations	22					
990 Other (Specify)	23					
TOTAL OVEREXPENDITURES AT YEAR END (To FS4-COL 2)	24	2,883	4,650	3,182	13,308	
GRAND TOTAL CAPITAL FINANCING	25	34,257	16,300	3,182	30,280	2,653
BUDGETED TOTAL CAPITAL FINANCING						
CAPITAL FINANCES APPLIED						
XXX Prior Year's Overexpenditures Balance	26	200	2,111	3,070	8,224	
490 Other Assets Acquired	27			112		
610 Engineering Structures Additions	28					
620 Buildings Fixed Assets Additions	29	1,481			878	
630 Machines, Equipment Additions	30	32,576	14,189		13,866	
640 Land acquired for Government Use	31					
650 Vehicle Additions	32				7,312	
7X0 Grants to Government	33					
761 Contributed to Operating Functions	34					
762 Contributed to Other Capital Functions	35					
763 Additions to Function Capital Allowances	36					
764 Additions to Function Capital Reserves	37					
765 Contributed to Own Municipality Agencies	38					
770 Grants to Individuals and Organizations	39					
990 Other Transactions and Adjustments	40					
TOTAL CAPITAL FUNDS APPLIED (To FS4-COL 3)	41	34,257	16,300	3,182	30,280	
BUDGETED CAPITAL APPLICATIONS						
UNEXPENDED CAPITAL BALANCE AT YEAR END (To FS4-COL 4)	42					2,653
GRAND TOTAL CAPITAL FINANCING	43	34,257	16,300	3,182	30,280	2,653
BUDGETED TOTAL CAPITAL FINANCING						

Notes: 1. One column to be completed for each function reported on audited statement page 4, Combined Capital Financing Acquired and Applied, (except amounts for 'School Capital')

2. The following item values **must** agree with page 4.
   (a) Total of Funded Capital Acquired,
   (b) Total Overexpenditures at Year End,
   (c) Total Capital Funds Expended,
   (d) Unexpended Capital Balance at Year End.

TOWN OF COLD LAKE

MUNICIPALITY

CAPITAL FUNCTIONS FINANCES ACQUIRED AND FINANCES APPLIED

By Type and Object for the Year Ended December 31, 1985

FR20

ITEM DESCRIPTIONS \ FUNCTION DESCRIPTIONS	Water (41)	Sewer (42)	F.C.S.S. (51)	Daycare (52)	Seniors (53)
CAPITAL FINANCES ACQUIRED					
XXX Preceding Year Unexpended Funds Balance	36,781	238,103		1,479	2,091
100/200 Special Municipal Levies					
310 Debentures, Bonds and Mortgages Issued					
322 Long-Term Borrowed & New Capital Leases					
550 Return on Investments held for Function					
570 Insurance Proceeds					
590 Other Revenues from Own Sources	5,187				
6X0 Sale of Fixed Assets		66,622			
830 Federal Capital Grants					
840 Provincial Capital Grants		2,659,245	7,545		
850 Local Government Capital Grants		1,216			
86X From Own Municipality Boards or Agencies					
910 Drawn from Function Capital Allowances					
920 Drawn from Function Capital Reserves					
930 Contributed from Operating Functions	725	8,780			
940 Contributed from Other Capital Functions					
970 Developers' Agreements and Levies					
990 Other					
TOTAL OF FUNDED CAPITAL AVAILABLE (To FS4-COL. 1)	42,693	2,973,966	7,545	1,479	2,091
BUDGETED FUNDED CAPITAL					
OVEREXPENDITURES TO BE PROVIDED BY					
100/200 Future Property Levies					
3XX Borrowing Approved but not Received					
915 Future Contributions from Operations					
990 Other (Specify)					
TOTAL OVEREXPENDITURES AT YEAR END (To FS4-COL. 2)					
GRAND TOTAL CAPITAL FINANCING	42,693	2,973,966	7,545	1,479	2,091
BUDGETED TOTAL CAPITAL FINANCING					
CAPITAL FINANCES APPLIED					
XXX Prior Year's Overexpenditures Balance					
490 Other Assets Acquired					
610 Engineering Structures Additions	19,296	24,085			
620 Buildings Fixed Assets Additions					
630 Machines, Equipment Additions	8,489				
640 Land acquired for Government Use					
650 Vehicle Additions					
7X0 Grants to Government			7,545		
761 Contributed to Operating Functions					
762 Contributed to Other Capital Functions					
763 Additions to Function Capital Allowances					
764 Additions to Function Capital Reserves					
765 Contributed to Own Municipality Agencies					
770 Grants to Individuals and Organizations					
990 Other Transactions and Adjustments		2,659,245			
TOTAL CAPITAL FUNDS APPLIED (To FS4-COL. 3)	27,785	2,683,330	7,545		
BUDGETED CAPITAL APPLICATIONS					
UNEXPENDED CAPITAL BALANCE AT YEAR END (To FS4-COL. 4)	14,908	290,636		1,479	2,091
GRAND TOTAL CAPITAL FINANCING	42,693	2,973,966	7,545	1,479	2,091
BUDGETED TOTAL CAPITAL FINANCING					

Notes: 1. One column to be completed for each function reported on audited statement page 4, Combined Capital Financing Acquired and Applied, (except amounts for 'School Capital')

2. The following item values **must** agree with page 4
   (a) Total of Funded Capital Acquired,
   (b) Total Overexpenditures at Year End,
   (c) Total Capital Funds Expended,
   (d) Unexpended Capital Balance at Year End

TOWN OF COLD LAKE

MUNICIPALITY

CAPITAL FUNCTIONS FINANCES ACQUIRED AND FINANCES APPLIED

By Type and Object for the Year Ended December 31, 1985

FR20

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS		Municipal Planning (61)	Subdivision (66)	Recreation (72)	Cultural (74)	Other (97)
CAPITAL FINANCES ACQUIRED						
XXX Preceding Year Unexpended Funds Bal'ce	1		2,300		83	
100/200 Special Municipal Levies	2					
310 Debentures, Bonds and Mortgages Issued	3					
322 Long-Term Borrowed & New Capital Leases	4					
550 Return on Investments held for Function	5					
570 Insurance Proceeds	6					
590 Other Revenues from Own Sources	7			9,000		9,000
6X0 Sale of Fixed Assets	8		1,000			
830 Federal Capital Grants	9					
840 Provincial Capital Grants	10			5,226	47,500	
850 Local Government Capital Grants	11					
86X From Own Municipality Boards or Agencies	12					
910 Drawn from Function Capital Allowances	13					
920 Drawn from Function Capital Reserves	14					
930 Contributed from Operating Functions	15			29,827		
940 Contributed from Other Capital Functions	16					
970 Developers' Agreements and Levies	17					
990 Other	18					
TOTAL OF FUNDED CAPITAL AVAILABLE (To FS4-COL. 1)	19		3,300	44,053	47,583	9,000
BUDGETED FUNDED CAPITAL						
OVEREXPENDITURES TO BE PROVIDED BY						
100/200 Future Property Levies	20					
3XX Borrowing Approved but not Received	21					
915 Future Contributions from Operations	22					
990 Other (Specify)	23					
TOTAL OVEREXPENDITURES AT YEAR END (To FS4-COL. 2)	24	3,576	57,560			
GRAND TOTAL CAPITAL FINANCING	25	3,576	60,860	44,053	47,583	9,000
BUDGETED TOTAL CAPITAL FINANCING						
CAPITAL FINANCES APPLIED						
XXX Prior Year's Overexpenditures Balance	26	3,576		7,495		
490 Other Assets Acquired	27		60,860	314		
610 Engineering Structures Additions	28			32,327		
620 Buildings Fixed Assets Additions	29					
630 Machines, Equipment Additions	30			2,572		
640 Land acquired for Government Use	31					
650 Vehicle Additions	32					
7X0 Grants to ..... Government	33					
761 Contributed to Operating Functions	34					
762 Contributed to Other Capital Functions	35					
763 Additions to Function Capital Allowances	36					
764 Additions to Function Capital Reserves	37					
765 Contributed to Own Municipality Agencies	38					
770 Grants to Individuals and Organizations	39					
990 Other Transactions and Adjustments	40					
TOTAL CAPITAL FUNDS APPLIED (To FS4-COL. 3)	41	3,576	60,860	42,708		
BUDGETED CAPITAL APPLICATIONS						
UNEXPENDED CAPITAL BALANCE AT YEAR END (To FS4-COL. 4)	42			1,345	47,583	9,000
GRAND TOTAL CAPITAL FINANCING	43	3,576	60,860	44,053	47,583	9,000
BUDGETED TOTAL CAPITAL FINANCING						

Notes: 1. One column to be completed for each function reported on audited statement page 4, Combined Capital Financing Acquired and Applied, (except amounts for 'School Capital')

2 The following item values **must** agree with page 4:
(a) Total of Funded Capital Acquired,
(b) Total Overexpenditures at Year End,
(c) Total Capital Funds Expended,
(d) Unexpended Capital Balance at Year End.

TOWN OF COLD LAKE

MUNICIPALITY

CAPITAL FUNCTIONS FINANCES ACQUIRED AND FINANCES APPLIED

By Type and Object for the Year Ended December 31, 1985

FR20A

ITEM DESCRIPTIONS / FUNCTION DESCRIPTIONS		GRAND TOTAL (99)	
CAPITAL FINANCES ACQUIRED			
XXX Preceding Year Unexpended Funds Bal'ce	1	283,490	
100/200 Special Municipal Levies	2		
310 Debentures, Bonds and Mortgages Issued	3		
322 Long-Term Borrowed & New Capital Leases	4		
550 Return on Investments held for Function	5		
570 Insurance Proceeds	6		
590 Other Revenues from Own Sources	7	23,187	
6X0 Sale of Fixed Assets	8	67,722	
830 Federal Capital Grants	9		
840 Provincial Capital Grants	10	2,719,516	
850 Local Government Capital Grants	11	1,216	
86X From Own Municipality Boards or Agencies	12		
910 Drawn from Function Capital Allowances	13		
920 Drawn from Function Capital Reserves	14		
930 Contributed from Operating Functions	15	99,228	
940 Contributed from Other Capital Functions	16		
970 Developers' Agreements and Levies	17		
990 Other	18		
TOTAL OF FUNDED CAPITAL AVAILABLE	19	3,194,359	
BUDGETED FUNDED CAPITAL			
OVEREXPENDITURES TO BE PROVIDED BY			
100/200 Future Property Levies	20		
3XX Borrowing Approved but not Received	21		
915 Future Contributions from Operations	22		
990 Other (Specify)	23		
TOTAL OVEREXPENDITURES AT YEAR END	24	85,159	
GRAND TOTAL CAPITAL FINANCING	25	3,279,518	
BUDGETED TOTAL CAPITAL FINANCING			
CAPITAL FINANCES APPLIED			
XXX Prior Year's Overexpenditures Balance	26	24,676	
490 Other Assets Acquired	27	61,286	
610 Engineering Structures Additions	28	75,708	
620 Buildings Fixed Assets Additions	29	2,359	
630 Machines, Equipment Additions	30	71,692	
640 Land Acquired for Government Use	31		
650 Vehicle Additions	32	7,312	
7X0 Grants to Local Government	33	7,545	
761 Contributed to Operating Functions	34		
762 Contributed to Other Capital Functions	35		
763 Additions to Function Capital Allowances	36		
764 Additions to Function Capital Reserves	37		
765 Contributed to Own Municipality Agencies	38		
770 Grants to Individuals and Organizations	39		
990 Other Transactions and Adjustments	40	2,659,245	(a)
TOTAL CAPITAL FUNDS APPLIED	41	2,909,823	
BUDGETED CAPITAL APPLICATIONS			
UNEXPENDED CAPITAL BALANCE AT YEAR END	42	369,695	
GRAND TOTAL CAPITAL FINANCING	43	3,279,518	
BUDGETED TOTAL CAPITAL FINANCING			

*Reduction in long-term liability (Cold Lake-Grand Centre Regional Utility Board) through application of grant from the Province.

TOWN OF COLD LAKE

MUNICIPALITY

STATEMENT OF UNEXPENDED/OVEREXPENDED CAPITAL FUNDS AS AT DECEMBER 31, 1985

FR20B

PROJECT PARTICULARS	1 CURRENT YEAR COSTS	2 PRIOR YEAR'S OVEREXPEND-ITURES	3 COSTS TO BE FINANCED (TOTAL 1 & 2)	FINANCING							11 UNEXPENDED BALANCE AT YEAR END	12 CODE	13 OVEREXPENDED BALANCE AT YEAR END
				4 PRIOR YEAR'S UNEXPENDED FUNDS	5 DEBENTURES & LONG-TERM BORROWING	6 GRANTS	7 DRAWN FROM CAPITAL RESERVES	8 CONTRIBUTED FROM OPERATING FUNC	9 DEVELOPERS' AGREEMENTS AND LEVIES	10 SALE OF ASSETS AND OTHER			
Admin.	34,057	200	34,257					31,274		100		8	2,883
Fire Dept.	14,189	2,111	16,300					11,650				8	4,650
By-laws	112	3,070	3,182									8	3,182
Roads & Walks	22,056	8,224	30,280					16,972				8	13,308
Water	27,785		27,785	36,781				725		5,187	14,908	4	
Sewer	2,683,330		2,683,330	238,103		2,660,461		8,780		66,622	290,636	4	
Recreation	35,213	7,495	42,708			5,226		29,827		9,000	1,345	8	
Subdivision	60,860		60,860	2,300						1,000		8	57,560
Airport				2,653							2,653	4	
Daycare				1,479							1,479	4	
Senior Cit.				2,091							2,091	4	
Mun. Plan.		3,576	3,576									8	3,576
Library				83		47,500					47,583	6	
Oper. Contng.										9,000	9,000		
TOTAL	2,877,602	24,676	2,902,278	283,490		2,713,187		99,228		90,909	369,695		85,159

NOTE:
CODE NO.: Column number for type of financing making up unexpended or overexpended balance

TOWN OF COLD LAKE

MUNICIPALITY

FINAL REPORT ON ASSESSMENTS AND VALUATIONS FOR 1985

FR21

ITEM DESCRIPTIONS	LAND ASSESSMENT		BUILDINGS AND IMPROVEMENTS		MACHINERY, EQUIPMENT AND ENGINEERING STRUCTURES SUBJECT TO S F P	TOTAL ASSESSMENT
	EXEMPT FROM SCHOOL FOUNDATION	SUBJECT TO SCHOOL FOUNDATION	EXEMPT FROM SCHOOL FOUNDATION	SUBJECT TO SCHOOL FOUNDATION		
TAXABLE PROPERTY ASSESSMENTS						
Commercial Properties 1		3,628,190		2,537,060		6,165,250
Industrial Properties 2						
Residential Properties 3	22,973,720		27,346,130			50,319,850
Farming Properties 4	99,590					99,590
TOTAL TAXABLE PROPERTY ASSESSMENTS 5	23,073,310	3,628,190	27,346,130	2,537,060		56,584,690
OTHER TAXABLE ASSESSMENTS						
Railway Rights-of-Way 6						
Pipe Lines 7						
Electrical Power Services 8					262,770	262,770
Cable T.V. Systems 9					353,260	353,260
Sec. 25 Municipal Tax Act 29					4,810	4,810
TOTAL OTHER TAXABLE ASSESSMENTS 10					620,840	620,840
GOVERNMENT PROPERTIES						
Municipal Electrical System 11						
Municipal Gas System 12						
Municipal Telephone System 28						
Municipal Rental Properties 13						
Leased, Grazing and Tax Recovery Lands 14						
TOTAL MUNICIPAL ASSESSMENTS 15						
Alberta Government Telephones 16		35,400		43,120		78,520
Alberta Liquor Control Board 17		64,070		67,410		131,480
Other Provincial for Grants-in-Lieu 18		92,950		243,470		336,420
Alberta Housing Corporation 19		624,620				624,620
Seniors Self Contained-Units 30						
TOTAL PROVINCIAL ASSESSMENTS 20		817,040		354,000		1,171,040
FEDERAL GOVERNMENT ASSESSMENTS 21						
GRAND TOTAL ASSESSMENTS 22	23,073,310	4,445,230	27,346,130	2,891,060	620,840	58,376,570

Year Last General Assessment became effective for taxation purposes: Land 19____ Improvements 19 _____

TOWN OF COLD LAKE

MUNICIPALITY

SUMMARY TABLE OF COMPARATIVE MILL RATES

For The Year Ended December 31, 1985

F R 2 2

	PRECEDING YEAR 1984				CURRENT YEAR 1985			
					1	2	3	4
	SINGLE FAMILY RESIDENTIAL	MULTI-FAMILY RESIDENTIAL	NON-RESIDENTIAL	ELECTRIC POWER AND PIPE LINE	SINGLE FAMILY RESIDENTIAL	MULTI-FAMILY RESIDENTIAL	NON-RESIDENTIAL	ELECTRIC POWER AND PIPE LINE
MUNICIPAL MILLS								
1 Operating Special Levies	3.22	3.22	3.22	3.22	3.20	3.20	3.20	3.20
2 Capital Special Levies								
3 Other Municipal Services	5.71	5.71	5.71	5.71	7.11	7.11	7.11	7.11
4 TOTAL MUNICIPAL MILLS	8.93	8.93	8.93	8.93	10.31	10.31	10.31	10.31
EDUCATION MILLS								
5 School Foundation Program			4.09	4.09			4.02	4.02
6 School Boards Representative (1)	9.45	9.45	9.45	9.45	9.10	9.10	9.10	9.10
7 TOTAL EDUCATION MILLS	9.45	9.45	13.54	13.54	9.10	9.10	13.12	13.12
8 OTHER REQUISITION MILLS	.17	.17	.17	.17	.14	.14	.14	.14
9 **TOTAL REPRESENTATIVE MILL RATES**	18.55	18.55	22.64	22.64	19.55	19.55	23.57	23.57

(1)

10 Public School Board	9.45	9.45	9.45	9.45	9.10	9.10	9.10	9.10
11 Separate School Board	9.45	9.45	9.45	9.45	9.08	9.08	9.08	9.08

TOWN OF COLD LAKE

MUNICIPALITY

PAYMENT TO COUNCILLORS FOR MUNICIPAL PURPOSES 1985

FR23

DIVISION OR WARD (IF APPLICABLE)	NAME	1 SALARIES OR FEES	2 MILEAGE AND SUBSISTENCE	3 TOTAL
Mayor, Reeve or Chairman				
	Johnston, Warren	4,162.50	1,320.00	5,482.50
Members of Council				
	Barnes, William	2,821.14	183.27	3,004.41
	Cherniwchan, Marven	2,826.88	540.00	3,366.88
	Cinnamon, Marilyn	3,180.48	62.78	3,243.26
	Dahlseide, Allen	3,516.39	160.00	3,676.39
	Drake, Les	2,564.75	20.25	2,585.00
	Sugden, John	2,636.43	1,409.95	4,046.38
	Unallocated		282.11	282.11
TOTAL 1		21,708.57	3,978.36	25,686.93

FR24

SUMMARY MUNICIPAL STATISTICS AT DECEMBER 31, 1985

PERSONNEL	FULL TIME
1 Appointed Office Staff 1	4
2 Public Works Staff 2	7
3 Other People on Payroll 3	5

PERSONNEL	PART TIME
1 Appointed Office Staff 4	
2 Public Works Staff 5	
3 Other People on Payroll 6	

TOTAL STAFF ON PAYROLL 7	16
Population	2,806
Total Area of Municipality 9	769.72 ha
Length of all open roads maintained 10	24.10 km

Water Mains Length 1		21.6 km
Number of Fire Hydrants 2		80
Sanitary Sewer Mains Length 3		19.0 km
Storm Sewer Mains Length 4		4.8 km
Number of Parcels	— Taxable Properties 5	1,482
	— Exempt Properties 6	169
	— Total Parcels 7	1,651
Summer Villages Number of Parcels with Residences 8		

Surety Bond No EDM 7210

by A.U.M.A.

Fire, Theft and Liability Insurance

by A.U.M.A.

MUNICIPAL TREASURER'S REPORT

The information contained in the supporting schedules and reports is as shown by the books and records of the Town of Cold Lake, or is from my own observations and valuations, or is from other appointed or elected officials of this municipality. To the best of my knowledge the schedules and reports present fairly the information requested, and agree with the audited statements where specifically required.

Dated February 28/86 Municipal Treasurer